

nzx release+

GMT Allotment Notice

The Manager hereby advises the NZX of the allotment of the undermentioned securities and requests these securities be listed and quoted on NZX.

Section 1: Issuer information	
Name of issuer	Goodman Property Trust
NZX ticker code	GMT
Class of financial product	Goodman Property Trust Units
ISIN (If unknown, check on NZX website)	ISIN NZCPTTE0001S9
Currency	New Zealand \$
Section 2: Capital change details	
Number issued	6,075,343
Nominal value (if any)	Not applicable
Issue price per security	\$2.249723
Nature of the payment	Cash, pursuant to the Trust Deed
Amount paid up (if not in full)	Not applicable
Percentage of total class of Financial Products issued	0.44%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion or the Option	Not applicable
Reason for issue and specific authority for issue	Requirement for the Manager to use its performance fee, for the period 1 April 2020 to 31 March 2021, to subscribe for new units in GMT
Total number of Financial Products of the Class after the issue	1,397,303,338
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable
Specific authority for the issue, acquisition, or redemption, including a reference to the rule	Authorisation of the Independent Directors in accordance with the Trust Deed

pursuant to which the issue, acquisition, or redemption is made	
Terms or details of the issue	The new units will rank equally in all respects with the existing units in Goodman Property Trust at the date on which they are issued
Date of issue	1 June 2021
Section 3: Authority for this announcement	
Name of person authorised to make this announcement	Andy Eakin
Contact person for this announcement	Andy Eakin
Contact phone number	(09) 375 6077
Contact email address	andy.eakin@goodman.com
Date of release through MAP	1 June 2021

About Goodman Property Trust:

GMT is an externally managed unit trust, listed on the NZX. It has a market capitalisation of around \$3.2 billion, ranking it in the top 20 of all listed investment vehicles. It is also New Zealand's largest listed property investor. The Manager of the Trust is a subsidiary of the ASX listed Goodman Group, Goodman Group is also the Trust's largest unitholder with a cornerstone investment of around 21.8%.

GMT is New Zealand's leading warehouse and logistics space provider. It has a substantial property portfolio, with a value of \$3.8 billion at 31 March 2021. The Trust holds an investment grade credit rating of BBB from S&P Global Ratings.