

NZX announcement – 17 May 2021

Cleansing notice – same class offer of fixed rate senior secured green bonds

Precinct Properties New Zealand Limited (Precinct) gives notice under clause 20(1)(a) of Schedule 8 of the Financial Markets Conduct Regulations 2014 (Regulations) that it proposes to make an offer for the issue of fixed rate senior secured green bonds (Green Bonds) in reliance upon the exclusion in clause 19 of Schedule 1 of the Financial Markets Conduct Act 2013 (FMCA).

The Green Bonds will have identical rights, privileges, limitations and conditions (except for the interest rate and maturity date) as Precinct's bonds maturing on:

- a) 17 December 2021 which have a fixed interest rate of 5.54% per annum and are currently quoted on the NZX Debt Market under the ticker code PCT010; and
 - b) 27 November 2024 which have a fixed interest rate of 4.42% per annum and are currently quoted on the NZX Debt Market under the ticker code PCT020,
- (together, the Existing Bonds).

The Existing Bonds have been continuously quoted on the NZX Debt Market over the preceding three months and trading in the Existing Bonds has not been suspended for a total of more than five trading days during that three-month period.

As at the date of this notice, Precinct is in compliance with:

- a) the continuous disclosure obligations that apply to it in relation to the Existing Bonds; and
- b) its financial reporting obligations (as defined in clause 20(5) of Schedule 8 of the Regulations).

As at the date of this notice, there is no information that is "excluded information" required to be disclosed for the purposes of clause 20(2)(e) of Schedule 8 of the Regulations.

As at the date of this notice, there is no information that would be required to be disclosed under a continuous disclosure obligation or which would be "excluded information" (and required to be disclosed for the purposes of clause 20(2)(g) of Schedule 8 of the Regulations) if the Existing Bonds had had the same interest rate or maturity date as the Green Bonds.

Ends

For further information, please contact:

Scott Pritchard
Chief Executive Officer
Mobile: +64 21 431 581
Email: scott.pritchard@precinct.co.nz

George Crawford
Deputy Chief Executive Officer
Mobile: +64 21 384 014
Email: george.crawford@precinct.co.nz

Richard Hilder
Chief Financial Officer
Mobile: +64 29 969 4770
Email: richard.hilder@precinct.co.nz

About Precinct (PCT)

Precinct is New Zealand's only listed city centre specialist investing predominately in premium and A-grade commercial office property. Listed on the NZX Main Board, PCT currently owns Auckland's HSBC Tower, AMP Centre, Jarden House, 1 Queen Street, Mason Bros. Building, 12 Madden Street, 10 Madden Street and Commercial Bay; and Wellington's AON Centre, NTT Tower, No. 1 and No. 3 The Terrace, Mayfair House and Bowen Campus.

Precinct owns Generator NZ, New Zealand's premier flexible office space provider. Generator currently offers 13,600 square metres of space across four locations in Auckland.