



**NOTICE OF
ANNUAL MEETING
OF SHAREHOLDERS
2021**

Dear Shareholder

We invite you to join us for the Annual Meeting of the Shareholders of New Zealand King Salmon Investments Limited ("NZKS") to be held online at:

www.web.lumiagm.com

Meeting ID: 359-008-307

Wednesday 16 June 2021

2:00pm NZT

Participating in the meeting

Due to the success of our first online Annual Shareholders Meeting last year and the broader participation it affords, we will also hold the 2021 Annual Shareholders Meeting exclusively in an online format. Shareholders will be able to listen to and view the presentation, ask questions and cast their vote from their own computers, mobiles or similar devices. We also invite questions in advance of the meeting to: investor@kingsalmon.co.nz

If you do not plan to participate in the Annual Shareholders Meeting, I encourage you to vote by either casting your vote in advance of the meeting, completing and returning the postal voting form in advance of the meeting or appointing a proxy to vote on your behalf at the meeting.

Please note that advanced online votes, postal votes and proxy nominations must reach Computershare by 2:00pm NZT on Monday 14 June 2021, two days ahead of the Annual Shareholders Meeting date.

Please view the Voting and Virtual Meeting guides included in this Notice of Meeting for further information on voting and logging into the meeting.



ITEMS OF BUSINESS

A
CHAIR'S
ADDRESS

B
MANAGING
DIRECTOR'S
ADDRESS

C
ORDINARY
RESOLUTIONS

D
GENERAL
BUSINESS

ORDINARY RESOLUTIONS

- 1** That the Board is authorised to fix the auditor's remuneration for the coming year.
- 2** Having retired in accordance with NZX Listing Rule 2.7.1, that John Ryder be elected as a Director.

Further information relating to the ordinary resolutions is set out in the Explanatory Notes accompanying this Notice of Meeting. Please read and consider these resolutions together with the notes.

By order of the Board.



John Ryder
Chair

14 May 2021



EXPLANATORY NOTES

THESE NOTES FORM PART OF THE NOTICE OF ANNUAL MEETING

An ordinary resolution is a resolution approved by a majority of more than 50% of votes of those shareholders entitled to vote and voting on the resolution.

ORDINARY RESOLUTION 1

APPOINTMENT AND REMUNERATION OF AUDITOR

Section 207T of the Companies Act 1993 provides that a company's auditor is automatically re-appointed unless there is a resolution or other reason for the auditor not to be re-appointed. The Company wishes Ernst & Young to continue as the Company's auditor, and Ernst & Young has indicated its willingness to do so.

Section 207S of the Companies Act 1993 provides that the fees and expenses of the auditor are to be fixed in such a manner as the Company determines at the Annual Meeting. The Board proposes that, consistent with past practice, the auditor's fees be fixed by the Directors. The Board unanimously recommends that shareholders vote in favour of Resolution 1.

ORDINARY RESOLUTION 2

ELECTION OF DIRECTOR

John Ryder was re-elected to the Board on 6 November 2018 and is now required to retire in accordance with NZX Listing Rule 2.7.1, which prohibits a director from holding office (without re-election) for longer than 3 years or 3 annual meetings, whichever is longer. Being eligible, John Ryder offers himself for re-election.

The Board unanimously supports the re-election of John Ryder.

After considering the factors outlined in the NZX Corporate Governance Code that may impact director independence, the Board considers that John Ryder will be an **Independent Non-Executive Director**.

Term of office: First appointed to the Board in 2009, last re-elected on 6 November 2018.

John Ryder

MCom (Hons), FCA, CMA

John became a director of New Zealand King Salmon in 2009. John is an active investor and company director, and his current roles include Executive Chairman of Qestral Corporation Limited and Independent Chairman of Direct Capital VI Management. John was the co-founder of NZX listed Ryman Healthcare Limited (where he was co-Managing Director) and was a director of NZX listed Michael Hill International Limited. He was involved in the initial public offering of both companies. John is a Chartered Accountant.

John was inducted into the New Zealand Business Hall of Fame in 2021.