



Summerset Group Holdings Limited
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NZX & ASX RELEASE

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New Summerset Chief Financial Officer appointed

Summerset Group Holdings Limited announces the appointment of Will Wright to the role of Chief Financial Officer, effective 5 July 2021.

The appointment follows current CFO, Scott Scoullar, taking up the role of CEO upon Julian Cook's retirement at the end of March 2021.

Mr Wright is the Chief Financial Officer of the Building Products division at Fletcher Building. He has previously been Fletcher Building's General Manager Strategy and Portfolio, and Chief Financial Officer of the Residential & Land Development division. Prior to his roles at Fletcher Building, Mr Wright was an Associate Director at Bancorp.

He holds an MBA from the University of Auckland, a Post Graduate Diploma in Business Administration from the University of Auckland Business School and started his career in the New Zealand Army.

"I am very pleased to welcome Will to our executive team. He has a broad range of financial management, corporate finance, strategy, and people leadership experience and will play an important part in the future growth of Summerset," said CEO Scott Scoullar.

"He will be a real asset to our business, and we look forward to having him on board."

ENDS

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ABOUT SUMMERSET

- Summerset is one of the leading operators and developers of retirement villages in New Zealand, with 33 villages completed or in development across the country. In addition, Summerset has seven sites for development in Half Moon Bay (Auckland), Milldale (Auckland), Parnell (Auckland), Rangiora (Canterbury), Waikanae (Kapiti Coast), Blenheim (Marlborough), and Cambridge (Waikato) plus three properties in Victoria, Australia, bringing the total number of sites to 43.
- It provides a range of living options and care services to more than 6,200 residents.
- The Summerset Group has villages in Aotea, Avonhead, Bell Block, Casebrook, Dunedin, Eilerslie, Hamilton, Hastings, Havelock North, Hobsonville, Karaka, Katikati,



Kenepuru, Levin, Lower Hutt, Manukau, Napier, Nelson, New Plymouth, Palmerston North, Papamoa Beach, Paraparaumu, Prebbleton, Richmond, Rototuna, St Johns, Taupo, Te Awa, Trentham, Wanganui, Warkworth, Whangarei and Wigram.