

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

To	NZX Limited
and	
To	Argosy Property Limited (ARG)
Date this disclosure made:	12 August 2021
Date on which substantial holding began:	11 August 2021

Substantial product holder(s) giving disclosure

Full name(s):	Jarden Securities Limited, Jarden Scientific Trading Limited and Harbour Asset Management Limited.
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Summary of substantial holding for:

Jarden Securities Limited only:

Class of quoted voting products:		Ordinary Shares
Summary for:		Jarden Securities Limited (includes DIMS service)
For this disclosure -	(a) total number held in class:	33,741,052
	(b) total in class:	842,569,498
	(c) total percentage held in class:	4.004%

Summary of substantial holding for:***Related Body Corporate - Harbour Asset Management Limited only:***

Class of quoted voting products:		Ordinary Shares
Summary for:		Harbour Asset Management Limited
For this disclosure -	(a) total number held in class:	7,436,365
	(b) total in class:	842,569,498
	(c) total percentage held in class:	0.883%

Summary of substantial holding for:***Related Body Corporate – Jarden Scientific only:***

Class of quoted voting products:		Ordinary Shares
Summary for:		Jarden Scientific Trading Limited
For this disclosure -	(a) total number held in class:	1,100,000
	(b) total in class:	842,569,498
	(c) total percentage held in class:	0.131%

Summary of substantial holdings:***Including All Related Bodies Corporate:***

Class of quoted voting products:		Ordinary Shares
Summary for:		Jarden Securities Limited, Jarden Scientific Trading Limited and Harbour Asset Management Limited.
For this disclosure -	(a) total number held in class:	42,277,417
	(b) total in class:	842,569,498
	(c) total percentage held in class:	5.018%

Details of Relevant Interests:

Details for:	Jarden Securities Limited (DIMS)	Jarden Securities Limited	Harbour Asset Management Limited	Jarden Scientific Trading Limited
Nature of relevant interest(s):	Jarden Securities Limited has, as provider of discretionary investment management services (DIMS) under various investment management agreements with clients (the beneficial owners of the product), the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Ordinary Shares.	As beneficial owner, through normal on-market trading activity, with the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Ordinary Shares.	Harbour Asset Management Limited has, as fund manager, the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Ordinary Shares, under investment powers contained in investment management agreements with clients (the beneficial owners of the product) or managed fund trust deeds.	Jarden Scientific Trading Limited is both registered holder and beneficial owner of derivatives and is treated as having a relevant interest in the underlying quoted product under an equity swap agreement that Jarden Scientific Trading Limited has in place with a Prime Broker.
Number held in class:	33,634,205	106,847	7,436,365	1,100,000
Percentage held in class:	3.991%	0.013%	0.883%	0.131%
Current registered holder of financial products:	FNZ Custodians Limited (as sub-custodian of Jarden Custodial Services Limited) and unknown	Jarden Securities Limited and unknown	Various nominees or custodians for and on behalf of Harbour Asset Management Limited and unknown	Unknown
Registered holder of financial products once transfer is registered:	FNZ Custodians Limited (as sub-custodian of Jarden Custodial Services Limited)	Jarden Securities Limited and unknown	Various nominees or custodians for and on behalf of Harbour Asset Management Limited	Unknown
Type of derivative:	N/A	N/A	N/A	Equity Swap

Details of derivative:	N/A	N/A	N/A	<p>Notional number of underlying physical product: 1,100,000 Shares</p> <p>Settlement: cash-settled</p> <p>Maturity date of the derivative: No maturity date, open ended until unwind</p> <p>Expiry date of the derivative: No expiry date, open ended until unwind</p> <p>Price specified in the terms of the derivative: Set at execution price of underlying physical product</p>
Parties to the derivative:	N/A	N/A	N/A	Jarden Scientific Trading Limited and a Prime Broker under an ISDA Master Agreement.
If the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative:	N/A	N/A	N/A	N/A

Details of Transactions and Events Giving Rise to Relevant Event:

The events giving rise to this disclosure obligation are on-market purchases, on-market sales, an underlying physical position related to an equities swap agreement and net in-specie transfers in re basket creations/redemptions of Ordinary Shares by the respective related bodies corporate since the last relevant event on 4 August 2021, as detailed in the table below:

Details for:	Jarden Securities Limited (DIMS Service)	Jarden Securities Limited	Harbour Asset Management Limited	Jarden Scientific Trading Limited
On-market purchases – number of shares	208,892	537,218	81,278	n/a
On-market purchases – Gross Consideration	\$336,462	\$879,128	\$131,647	n/a
On-market sales – number of shares	52,858	1,914,569	n/a	n/a
On-market sales – Gross Consideration	\$84,447	\$3,111,920	n/a	n/a
Exposure taken on 6/8/21 to underlying physical Shares related to an equities swap agreement	n/a	n/a	n/a	1,100,000
Net in-specie transfers in, re basket creations/redemptions	n/a	354,198	n/a	n/a

Additional information

Address(es) of substantial product holder(s):	Level 14, 171 Featherston Street, Wellington
Contact details:	Shane Willett + 64 4 496 5334 shane.willett@jarden.co.nz
Nature of connection between substantial product holders:	Jarden Securities Limited, Harbour Asset Management Limited and Jarden Scientific Trading Limited are related bodies corporate.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: none.

Certification

I, Shane Willett, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.