

DISCLOSURE OF MOVEMENT OF 1% OR MORE IN SUBSTANTIAL HOLDING OR CHANGE IN NATURE OF RELEVANT INTEREST OR BOTH.

Sections 277 and 278, Financial Markets Conduct Act 2013.

To: NZX Limited.
And: Skellerup Holdings Limited (*Skellerup*).
Relevant event being disclosed: Movement of 1% or more in substantial holding.
Date of relevant event: 20 August 2021.
Date this disclosure made: 23 August 2021.
Date last disclosure made: 21 August 2018.

Substantial security holder(s) giving disclosure

Full name: Sir Selwyn John Cushing.

Summary of substantial holding

Class of quoted voting products: Ordinary Shares (SKL).

Summary for Sir Selwyn John Cushing.

For **this** disclosure,—

- (a) total number held in class: 10,066,184.
- (b) total in class: 195,276,382.
- (c) total percentage held in class: 5.15%.

For **last** disclosure,—

- (a) total number held in class: 12,523,826.
- (b) total in class: 192,805,807.
- (c) total percentage held in class: 6.50%.

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

- (1) On 22 August 2018 H&G Limited sold 1,000,000 shares in Skellerup on market at an average price of \$2.114 per share.
- (2) On 20 August 2021 Seajay Securities Limited sold 1,457,642 shares in Skellerup on market at an average price of \$5.4583 per share.

Details after relevant event

Details for Sir Selwyn John Cushing:

- (1) Nature of relevant interest(s): Sir Selwyn Cushing is the legal and beneficial holder of 100,000 shares in Skellerup.

For that relevant interest:

- (a) number held in class: 100,000.
- (b) percentage held in class: 0.05%
- (c) current registered holder(s): Sir Selwyn Cushing
- (d) registered holder(s) once transfers registered: No change.

- (2) Nature of relevant interest(s): H&G Limited is the legal and beneficial holder of 9,886,169 shares in Skellerup. No relevant agreement is required to be attached under regulation 139. Sir Selwyn Cushing has a deemed relevant interest in such shares as he is the legal and beneficial owner of more than 20% of the shares on issue in H&G Limited.

For that relevant interest:

- (a) number held in class: 9,866,169.
- (b) percentage held in class: 5.05%
- (c) current registered holder(s): H&G Limited
- (d) registered holder(s) once transfers registered: No change.

- (3) Nature of relevant interest(s): Fairway Finance Limited is the legal and beneficial holder of 100,015 shares in Skellerup. No relevant agreement is required to be attached under regulation 139. Sir Selwyn Cushing has a deemed relevant interest in such shares as he is the legal and beneficial owner of more than 20% of the shares on issue in Fairway Finance Limited.

For that relevant interest:

- (a) number held in class: 100,015.
- (b) percentage held in class: 0.05%.
- (c) current registered holder(s): Fairway Finance Limited.
- (d) registered holder(s) once transfers registered: No change.

Additional information

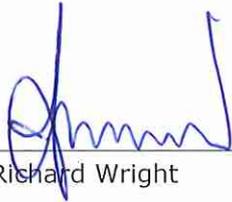
Address(es) of substantial product holder(s): C/- Rural Equities Limited, 127 Queen Street East (PO Box 783), Hastings.

Contact details: James Wright, Rural Equities Limited, 127 Queen Street East (P O Box 783), Hastings.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Act in relation to the securities to which this disclosure relates: Nil.

Declaration

I, James Richard Wright, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.



James Richard Wright

Date: 23 August 2021