



26 July 2021

Rakon (RAK) Substantial Holder sell down

Rakon confirms advice from substantial shareholder Siward Crystal Technology Co., Limited (**Siward**) that Siward has reduced its holding in Rakon Limited from 16.6% to 12.23%. Siward advises it has made an off market sale via a broker of 10,000,000 shares to various unknown purchasers with settlement due to occur on 27 July 2021.

Siward Chairman and Rakon Director Tony Tseng has advised the Board of Directors of Rakon Limited that Siward has no plan for another sell down and remains a long term investor and technology partner of Rakon.

Rakon is pleased to welcome the new investors.

ends-

Contact:

Maureen Shaddick
Company Secretary
Rakon Limited
+64 9 571 9238
www.rakon.com

About Rakon

Rakon is a global high technology company and a world leader in its field. The company designs and manufactures advanced frequency control and timing solutions. Its three core markets are Telecommunications, Positioning and Space and Defence. Rakon products are found at the forefront of communications where speed and reliability are paramount. The company's products create extremely accurate electric signals which are used to generate radio waves and synchronise time in the most demanding communication applications. Rakon has three manufacturing plants, and has six research and development centres. Customer support personnel are located in sixteen offices worldwide. Rakon is proud of its New Zealand heritage; it was founded in Auckland in 1967. It is a public company listed on the New Zealand stock exchange, NZX, ticker code RAK.