

12 JULY 2021

MARKET UPDATE – SYDNEY STORE CLOSURES

Hallenstein Glasson Holdings Ltd advises that the Government in New South Wales announced stronger restrictions in Sydney over the weekend therefore the Group decided to close 13 Glassons stores in the Sydney area from Sunday 11 July, to ensure the safety of our staff and customers. The stores will remain closed until the lockdown is lifted which is currently planned for 16 July 2021. As we have witnessed in previous lockdowns a shift to online sales has protected the Company from any significant sales impact. All other stores in Australia, including the web, will continue to trade as normal. New Zealand stores are not affected.

The Group will continue to follow advice and monitor the situation closely to ensure an agile approach is taken to reduce any adverse impact on trading and to protect our team and customers.

Stuart Duncan

Group CEO