

## Disclosure of ceasing to have substantial holding

*Section 279, Financial Markets Conduct Act 2013*

**To** NZX Limited  
and  
**To** Gentrack Group Limited

Date this disclosure made: 21 June 2021

Date last disclosure made: 17 June 2021

Date on which substantial holding ceased: 21 June 2021

### **Substantial product holder giving disclosure**

Full names: Devaron (NZ) Limited and Hg Pooled Management Limited

*Summary of previous substantial holding*

Class of quoted voting products: Ordinary shares (NZX code: GTK)

Summary for Devaron (NZ) Limited and Hg Pooled Management Limited

For **last** disclosure,—

- (a) total number held in class: 11,191,471
- (b) total in class: 98,894,829
- (c) total percentage held in class: 11.316%

For current holding **after** ceasing to have substantial holding,—

- (a) total number held in class: 0
- (b) total in class: 98,894,829
- (c) total percentage held in class: 0.000%

### **Details of transactions and events giving rise to ceasing of substantial holding**

Details of the transactions or other events requiring disclosure: On 17 June 2021, Devaron (NZ) Limited sold 11,191,471 ordinary shares in Gentrack Group Limited on market at a sale price of NZ\$2.00 per share (being \$22,382,942.00 in aggregate). Settlement of that trade has now occurred.

### **Additional information**

Address of substantial product holder: Devaron (NZ) Limited - TMF Group, Level 11, 41 Shortland Street, Auckland, 1010, New Zealand

Addresses of substantial holder: Hg Pooled Management Limited – 2 More London Riverside, London SE1 2 AP, United Kingdom

Contact details: Moynul Ali, +44 207 089 7931, moynul.ali@hgcapital.com

Nature of connection between substantial product holders: Hg Pooled Management Limited had the power to control the exercise of the right to vote attaching to the shares held by Devaron (NZ) Limited and the power to control the acquisition or disposition of the shares held by Devaron (NZ) Limited.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

**Certification**

I, Moynul Ali, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.