

# Geneva Finance market update

14 September 2021

## **Geneva expects its six-month pre-tax profit for period to September 2021 to increase by 16.4% on prior year.**

Geneva has assessed the impact on operations of the current lockdown, which was preceded by almost four months without lockdown interruptions, and considers the impact to date to be minimal. As a result, the businesses are expected to deliver a 16.4% increase in pre-tax profit vs the same period last year.

The Company reported a pre-tax profit of \$3.3m for the prior year half-year and expects this to increase to \$3.8m for the current half-year.

The impact on the full-year results is unknown and remains dependent on the term and frequency of further lockdowns. The Company will provide updates once more information is available.

The 2021 Geneva Finance Group Annual Meeting of shareholders will be held online on Wednesday 15 September, commencing at 2pm. Shareholders can take part as advised per the notice of meeting sent to all shareholders on 30<sup>th</sup> August 2021.

ENDS

About Geneva

Geneva Finance Limited is a finance, insurance and debt collection operation, focused on consumer and motor vehicle finance in New Zealand and the Pacific.

[www.genevafinance.co.nz](http://www.genevafinance.co.nz)

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