

The Colonial Motor Company Limited

Appointment of Director

The Board of The Colonial Motor Company Limited (**Company**) confirms that, on 11 August 2021, Gillian Durrad Watson was appointed a director of the Company, with the appointment effective from 1 September 2021. As a director appointed by the Board, she will be subject to election at the upcoming Annual Meeting of shareholders on 5 November.

The Board has determined that, for the purposes of the NZX Listing Rules, Gillian will not be an Independent Director of the Company.

By order of the Board of
The Colonial Motor Company Limited



J G Tuohy
Company Secretary

1 September 2021