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Memorandum

To: Market Participants
From: NZX Product Operations
Date: Thursday, 26 August 2021
Subject: Sky Network Television Limited ("SKT") – Share Consolidation

Message:

On Wednesday, 25 August 2021 Sky Network Television Limited ("SKT") announced that they will undergo a capital decrease of shares ("share consolidation").

Shareholders will receive one SKT ordinary share for every ten SKT ordinary shares held at 5pm on the Record Date of Thursday, 16 September 2021.

In order for the Share Consolidation to be processed SKT will be halted from pre-market open on Ex Date, Wednesday, 15 September 2021.

On Friday, 17 September 2021, trading will resume in SKT ordinary shares.

A timetable of events is detailed below:

Event	Date
Trading in SKT ceases	5.00pm, Tuesday, 14 September 2021
Ex Date	Wednesday, 15 September 2021
Record Date	5:00pm Thursday, 16 September 2021
Implementation Date Post Consolidation trading in SKT resumes	Friday, 17 September 2021

Please contact NZX Product Operations on +64 4 496 2853 or productoperations@nzx.com with any queries.

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