

7 September 2021

Mr Martin Dinh  
Warrant Administration  
Australian Securities Exchange  
Level 6, 20 Bridge St  
Sydney NSW 2000

Dear Mr Dinh,

**Re: Westpac Self-Funding Instalments over securities in South32 Limited (S32) – Dividend announcement**

Westpac Banking Corporation, as issuer of Westpac Self-Funding Instalments (“Westpac SFIs”) over the following Underlying Securities, notifies of a dividend in respect of those Underlying Securities:

<b>Underlying Securities</b>	South32 Limited (S32)
<b>Dividend/distribution type</b>	Estimated final dividend (\$0.0482) + Estimated special dividend (\$0.0276)
<b>Amount</b>	\$0.0758 per security
<b>Franking percentage</b>	100%
<b>Ex-dividend Date</b>	9 September 2021
<b>Record Date</b>	10 September 2021
<b>Payment Date</b>	On or about 7 October 2021

As detailed in the Westpac SFIs Product Disclosure Statement (“PDS”), Holders direct that dividends be applied to reduce the Completion Payment of the Westpac SFIs. The new Completion Payment will become effective from the ex-dividend date. The following Westpac SFIs will commence trading ex-dividend on the same date as the Underlying Securities are ex-dividend. Should the actual dividend amount differ from the estimated amount noted above Westpac Banking Corporation may issue a further announcement confirming the actual dividend amount.

<b>ASX Code</b>	<b>Previous Completion Payment</b>	<b>Dividend/distribution amount applied to reduce Completion Payment</b>	<b>New Completion Payment</b>
S32SWB	\$1.6014	\$0.0758	\$1.5256

For further information please contact Westpac Structured Investments on 1800 990 107.

Capitalised terms not otherwise defined in this announcement have the same meaning as given in the PDS.

This document has been authorised for release by Tim Hartin, General Manager & Company Secretary.