

NZX Announcement

31 October 2019

2019 Annual Shareholders Meeting - Resolutions Passed

At the Freightways Limited Annual Shareholders Meeting held on 31 October 2019 shareholders were asked to vote on five resolutions. All resolutions were decided by poll.

The ordinary resolutions passed were:

1. That Kim Ellis be re-elected as a Director of Freightways. The Board has determined that Kim Ellis is an independent Director.
2. That Mark Verbiest be re-elected as a Director of Freightways. The Board has determined that Mark Verbiest is an independent Director.
3. That the total quantum of the annual Directors' fee pool be increased by \$33,145 from an aggregate of \$662,900 to an aggregate of \$696,045, such aggregate amount to be divided amongst the Directors as they deem appropriate.
4. That the Directors are authorised to fix the Auditors' remuneration.

The special resolution passed was:

5. That the Company amend its existing Constitution, in the manner marked up in the Constitution, as presented by the Chairman to shareholders at the meeting.

Resolution 5 is a special resolution and required to be passed by a majority of 75% of votes of those shareholders who are entitled to vote and voting on the resolution.



Mark Royle
CFO & Company Secretary