

DISCLOSURE OF CEASING TO HAVE SUBSTANTIAL HOLDING

Section 279, Financial Markets Conduct Act 2013

TO: NZX Limited

And

TO: Finzsoft Solution Limited ("**FIN**")

Date this disclosure made: 30 October 2019

Date last disclosure made: 28 August 2019

Date on which substantial holding ceased: 30 October 2019

Substantial product holder giving disclosure

Full name(s): Silverlake HGH Limited ("**SHGH**")

Summary of previous substantial holding

Class of quoted voting products: Ordinary shares

Summary for: SHGH

For **last** disclosure:

(a) total number held in class: 7,528,990

(b) total in class: 8,808,830

(c) total percentage held in class: 85.47%

For current holding **after** ceasing to have substantial holding:

(a) total number held in class: 0

(b) total in class: 8,808,830

(c) total percentage held in class: 0.00%

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure:

On 28 August 2019, HGH2, Silverlake Axis Ltd ("SAL") and Silverlake HGH Limited ("SHGH") entered a deed of settlement and implementation ("Deed"), pursuant to which SHGH agreed to sell the shares it holds in FIN to each of SAL and HGH2 in proportion to their respective proportionate shareholding in SHGH, at fair market value.

The acquisition of the shares in FIN held by SHGH, by each of SAL and HGH2, was subject to the approval of the shareholders of FIN by ordinary resolution, for the purposes of rule 7(c) of the Takeovers Code. A copy of the Deed was attached to SHGH's substantial product holder notice dated 28 August 2019.

On 29 October 2019, FIN shareholders approved SHGH to transfer FIN shares to SAL and HGH2 under the Deed. Accordingly, pursuant to the Deed, on 30 October 2019, SHGH transferred 3,839,785 FIN shares to SAL and 3,689,205 FIN shares to HGH2.

Additional information

Address(es) of substantial product holder(s):

PricewaterhouseCoopers, Level 3 – PwC Centre, Cnr Ward & Anglesea Streets, Hamilton, 3204, New Zealand

Contact details:

Andrew Holliday
Phone: +64 21 355 492
Email: Andrew.Holliday@finzsoft.com

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates:

Silverlake Axis Ltd
HGH (ICT Investments No. 2) Limited

Certification

I, Andrew Alexander Holliday, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.