



NEW ZEALAND'S EXCHANGE  
TE PAEHOKO O AOTEAROA

## NZX Limited - Monthly Shareholder Metrics

September 2019

These shareholder metrics represent the key operations of NZX's business.

### Core Markets

NZX Listed Issuers	Sep 2019	Change YoY
Total equity securities	133	-5.0%
Total fund securities	46	27.8%
Total retail debt securities	138	10.4%
Total wholesale debt securities	5	-
Total other securities	4	33.3%
Total listed securities	326	7.2%

Total NZX Main Board equity issuers	131	10.1%
Total NZX Main Board fund issuers	46	27.8%
Total NZX Debt Market retail debt issuers	50	2.0%
Total NZX Debt Market wholesale debt issuers	2	-
Total other issuers	3	0.0%
Total unique issuers	204	2.5%

Market Capitalisation	Sep 2019	Change YoY	% of GDP
Total market capitalisation	\$194,089 m	13.7%	64.5%
All equity	\$154,835 m	12.2%	51.4%
All funds	\$4,602 m	16.0%	1.5%
All other	\$3 m	-47.7%	0.0%
Total NZX Main Board	\$159,440 m	12.3%	53.0%
Retail debt	\$31,774 m	12.9%	10.6%
Green bonds	\$800 m	19.0%	0.3%
Wholesale debt	\$2,075 m	-	0.7%
Total NZX Debt Market	\$34,649 m	20.3%	11.5%

Cash Market	Sep 2019	Change YoY
Total value traded	\$3,149 m	-11.1%
Daily average value traded	\$150 m	-15.4%
On-market value traded	\$1,813 m	-2.5%
% of value on-market	57.6%	9.7%
Total trades	511,737	82.9%
Daily average trades	24,368	74.2%

Total Equity Transactions		
Total trades	509,338	83.7%
Value traded	\$3,046 m	-11.0%
% of value on-market	58.8%	10.4%
Average on-market trade size	\$3,539	-47.4%

Total Debt Transactions		
Total trades	2,399	-3.8%
Value traded	\$103 m	-15.9%

Cumulative Numbers - YTD		
Number of trades	3,264,734	33.4%
Total value traded	\$27,784 m	-5.7%
% of value on-market	52.5%	1.8%

Capital Raising	Sep 2019	YTD	Change YoY
Total capital raisings	\$1,516 m	\$12,847 m	96.9%

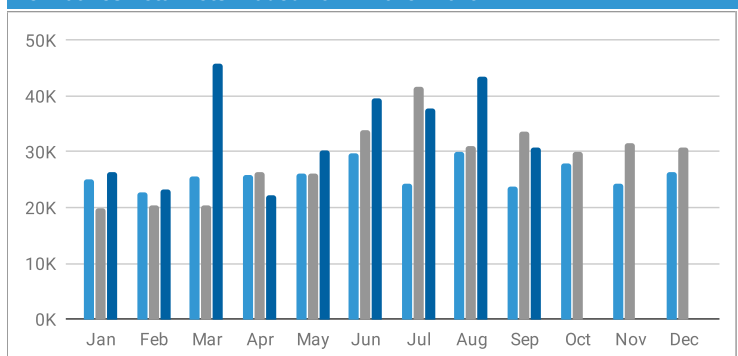
New Capital Listed			
Total capital listed by all issuers	\$450 m	\$6,757 m	133.0%
Equity listings	-	\$630 m	3072.8%
Fund listings	\$32 m	\$39 m	-
Retail debt listings	\$418 m	\$4,618 m	60.3%
Wholesale debt listings	-	\$1,470 m	-

Secondary Capital Raisings			
Total capital raised by all issuers	\$1,066 m	\$6,090 m	68.0%
Total equity raised - NZ issuers	\$182 m	\$1,741 m	37.9%
Total equity raised - dual or foreign issuer	\$144 m	\$2,107 m	121.1%
Total funds raised - NZ issuers	\$45 m	\$504 m	-30.2%
Total funds raised - dual or foreign issuer	\$25 m	\$343 m	69.8%
Total debt raised	-	\$725 m	-13.4%
Total wholesale debt raised	\$670 m	\$670 m	-

Total number of secondary capital raising events	200	1,426	44.3%
Equity issuers - capital raised < \$10m	48	262	-3.0%
Equity issuers - capital raised ≥ \$10m < \$100m	1	20	33.3%
Equity issuers - capital raised ≥ \$100m	2	9	200.0%
Fund issuers - capital raised	147	1,119	64.3%
Debt issuers - capital raised	-	14	-26.3%
Wholesale debt issuers - capital raised	2	2	-

Derivatives	Sep 2019	Change YoY
Futures - total lots traded	26,571	10.2%
Options - total lots traded	4,080	-57.1%
Total derivatives lots traded	30,651	-8.8%
Total derivatives lots traded - YTD	299,611	18.2%
Open interest	58,493	-9.3%
Notional value traded (\$USD)	\$157 m	52.4%
Options to futures ratio	15.4%	-61.1%
Block trade %	2.0%	123.1%

### Derivatives Total Lots Traded 2017 / 2018 / 2019



NZX Indices Performance	Sep 2019	Change YoY
S&P/NZX 50 Index (Gross)	10,926	16.8%
S&P/NZX 50 Index (Capital)	4,709	12.8%
S&P/NZX 50 Portfolio Index	6,820	17.2%
S&P/NZX Primary Sector Index	15,847	-6.7%
S&P/NZX NZ Fixed Interest Composite Index	124	8.4%
S&P/NZX A-Grade Bond Index	5,733	7.8%

Clearing House / Depository	Sep 2019	Change YoY
Gross value of cleared trades over month	\$3,157 m	-11.1%
Collateral held at month end	\$50 m	-8.0%
Depository transactions	5,513	143.7%
Assets under custody in depository	\$1,073 m	48.9%
Value of stock lent over month	\$375 m	27.6%

Direct Data Products	Sep 2019	Change YoY
Proprietary security subscription products*	311	-0.3%
- products ≥ \$3,000 p.a.*	111	3.7%
- products < \$3,000 p.a.*	200	-2.4%

\* Proprietary security subscription products have been restated (including comparatives) to exclude subscriptions relating to the FundSource business which was sold during June 2019 and to consolidate multi-user licences to reflect the parent subscription only.

Dairy Data Subscriptions	Sep 2019	Change YoY
Dairy data subscriptions*	515	-8.8%
- products ≥ \$1,500 p.a. *	123	-12.1%
- products < \$1,500 p.a. *	392	-7.8%

\* Dairy Data Subscriptions have been restated (including comparatives) to consolidate multi-user licences to reflect the parent subscription only.

Wholesale Data	Sep 2019	Change YoY
Terminal numbers - professional*	5,954	-0.7%
Terminal numbers - retail*	1,514	14.6%
Licences - value ≥ \$20k p.a.	39	11.4%
Licences - value < \$20k p.a.	82	24.2%

\* 3 month average

Energy Contracts	Sep 2019	Change YoY
Operating / Technology contracts	17	6.3%
- contracts ≥ \$500k p.a.	4	0.0%
- contracts < \$500k p.a.	13	8.3%

## Fund Management

Total external funds under management	\$3,690 m	20.7%
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SuperLife	Sep 2019	Change YoY
Funds under management - KiwiSaver	\$982 m	17.8%
Funds under management - other	\$1,493 m	10.1%
Total	\$2,475 m	13.0%

Smartshares	Sep 2019	Change YoY
Funds under management - external	\$1,215 m	40.0%
Funds under management - SuperLife funds	\$2,030 m	12.7%
Total	\$3,245 m	21.6%
Units on issue	1,167 m	18.3%

## Wealth Technologies

Funds under administration *	\$2,207 m	95.5%
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\* Increase in funds under administration due to the on-boarding of NZX Wealth Technologies foundation client in November 2018

## Notes

- All figures are measured at the end of the last trading day of each month unless otherwise stated.  
Change refers to the change since the same period last year unless otherwise stated.
- Equity market capitalisation includes all securities quoted on the NZX Main Board (NZSX).  
With an overseas domiciled Issuer, the market capitalisation represents the amount that is held in New Zealand.
- Market capitalisation for the NZX Debt Market is the total nominal (face) value of all listed securities, excluding New Zealand Government stock.
- Funds include exchange traded funds, managed funds, listed investment companies and trusts.
- "Other" securities include options, warrants and options quoted on the NZX Main Board (NZSX).
- Please note these operational statistics are based on NZX's internal records, which are unaudited.  
Differences may arise between this data and that disclosed in subsequent audited financial statements.  
Differences may also arise between this data and the previously reported data due to rounding and classification restatements.

To enquire about information listed on this sheet, or to find out more about NZX products or services, please email: [data@nzx.com](mailto:data@nzx.com)