

Default form 2 Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To **NZX** and

To ikeGPS Group Limited

Relevant event being disclosed: Movement of 1% or more.

Date of relevant event: 14 October 2019

Date this disclosure made: 17 October 2019

Date last disclosure made: 31 August 2018

Full name(s): Douglas Irrevocable Descendants Trust; Douglas Family Trust; K&M Douglas Trust

Class of quoted voting products: Ordinary Shares

Summary for Douglas Irrevocable Descendants Trust; Douglas Family Trust; K&M Douglas Trust

For **this** disclosure,—

- (a) total number held in class: 8,032,765
- (b) total in class: 98,814,638
- (c) total percentage held in class: 8.1%

For **last** disclosure,—

- (a) total number held in class: 5,291,864
- (b) total in class: 88,065,639
- (c) total percentage held in class: 6.0%

Details of transactions and events giving rise to relevant event

From 29 August 2018 and 14 October 2019 Douglas Irrevocable Descendants Trust; Douglas Family Trust; K&M Douglas Trust purchased on-market 2,740,901 shares of ikeGPS Group limited.

Details of the transactions or other events requiring disclosure: None

Details after relevant event

Details for Douglas Irrevocable Descendants Trust; Douglas Family Trust; K&M Douglas Trust

Nature of relevant interest(s): *registered holder and beneficial owner of financial products. No relevant agreement document need be attached under [regulation 139](#).*

For that relevant interest,

- (a) number held in class: 8,032,765
- (b) percentage held in class: 8.1%
- (c) current registered holder(s): Douglas Irrevocable Descendants Trust; Douglas Family Trust; K&M Douglas Trust
- (d) registered holder(s) Douglas Irrevocable Descendants Trust; Douglas Family Trust; K&M Douglas Trust

For a derivative relevant interest, also—

- (a) type of derivative: n/a
- (b) details of derivative: n/a
- (c) parties to the derivative: n/a
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: n/a

Additional information

Address of substantial product holder(s): C/o Douglas Telecommunications, Inc.

125 E. Sir Francis Drake Blvd.

Suite 400

Larkspur, CA 94939

USA

Contact details: John Terence Andrews, 04 495 8181, john.andrews@forsythbarr.co.nz

Nature of connection between substantial product holders: Douglas Family

Name of any other person believed to have given, or believed to be required to give, a disclosure under the [Financial Markets Conduct Act 2013](#) in relation to the financial products to which this disclosure relates: n/a

Certification

I, John Terence Andrews, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.