



16 October 2019

Media Release

For immediate release

Change of Auditors

The directors of Wellington Drive Technologies Ltd (WDT) have appointed Deloitte to act as its auditors for the year ended 31 December 2019. This followed a review by our Audit and Risk Committee of proposals from three audit firms. The Committee recommended the appointment of Deloitte due to their experience with other listed entities at a similar stage to Wellington. PricewaterhouseCoopers have accordingly resigned as auditors.

About Wellington Drive Technologies:

Wellington is a leading provider of IoT solutions, cloud-based fleet management platforms, energy-efficient electronic motors and connected refrigeration control solutions. It serves some of the world's leading food and beverage brands and refrigerator manufacturers, and offers proximity-based marketing for Smart Cities to the Australian market. Wellington's services and products improve sales, decrease costs and reduce energy consumption. Headquartered in Auckland with a global reach, Wellington is listed on the New Zealand stock exchange under the ticker symbol NZ:WDT

For further information visit www.wdtl.com

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