



19 September 2019

## Port of Tauranga Announces Changes to Senior Management Team

Port of Tauranga today announced that Chief Financial Officer Steve Gray will retire in June 2020 for health reasons.

Steve has served as CFO for the past 12 years and been with the Company for 32 years.

Port of Tauranga Chief Executive, Mark Cairns, says Steve has been instrumental in the Company's success and he will be greatly missed.

"In Steve's time as CFO, he has overseen outstanding returns for our shareholders. He led the team that negotiated the long-term freight agreement with Kotahi that enabled Port of Tauranga to become big ship capable and New Zealand's largest port," says Mark.

"He is greatly respected by the market and I am personally very grateful for his wisdom, sound judgement and great company."

Steve was named CFO of the Year in the 2017 Deloitte Top 200 Business Awards. He will continue in governance roles on Port of Tauranga's Associate Companies including PrimePort Timaru and Coda Group.

Recruitment for a new CFO will begin immediately.

In preparation for Steve's retirement, Port of Tauranga's Finance and IT Manager Simon Kebbell will take on the responsibilities of Company Secretary and join the Senior Management Team. Simon joined the Company in 2003 and prior to this held management positions with both Ernst & Young and PricewaterhouseCoopers in Singapore.

Port of Tauranga also announced today the appointment of Leonard Sampson to the newly-created position of Chief Operating Officer, reporting to the Chief Executive.

Leonard has been the Port's Commercial Manager since 2013, when he joined the Company after senior roles at KiwiRail, Carter Holt Harvey and Mainfreight.

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