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## **STOCK EXCHANGE ANNOUNCEMENT**

1 October 2019

### **DRP price and AUD dividend rate**

The price at which shares will be allotted under Chorus' Dividend Reinvestment Plan (DRP) for the 2019 final dividend is NZ\$4.96853.

The price was set based on the volume weighted average sale price of price setting trades of Chorus shares on the NZX Main Board taking place over a period of five trading days commencing on 23 September 2019, less a discount of 3%.

The foreign exchange rate used for Chorus' FY19 final dividend payable to Australian investors has been set at (NZD/AUD) 0.93048. The final dividend of NZ\$0.135 cents per share will be paid on 8 October 2019.

### **ENDS**

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