

Section 1: Issuer information	
Name of issuer	Port of Tauranga Limited
NZX ticker code	POT
Class of financial product	Ordinary \$1.00 shares
ISIN (If unknown, check on NZX website)	NZPOTE0003S0
Currency	NZD
Section 2: Capital change details	
Number issued	152,590
Nominal value (if any)	\$1.00
Issue price per security	\$6.38
Nature of the payment (for example, cash or other consideration)	Issue of treasury stock to settle management long term incentive obligations
Amount paid up (if not in full)	Fully Paid
Percentage of total class of Financial Products issued (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	0.0224%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	NA
Reason for issue and specific authority for issue (the reason for change must be identified here)	Issue of treasury stock to settle management long term incentive obligations
Total number of Financial Products of the Class after the issue (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	Ordinary Shares: 680,294,195 Treasury Stock: 287,035
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	NA
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Board Resolution
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	No restrictions
Date of issue ²	11/09/2019
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Simon Kebbell, IT Finance Manager

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

² Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).

Contact person for this announcement	Simon Kebbell
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Date of release through MAP	12/09/2019