

Memorandum

To: Market Participants
From: NZX Product Operations
Date: Friday, 17 January 2020
Subject: Rollover of Fletcher Building Industries Limited Capital Notes ("FBI140")

Message:

Please be advised of the following information relating to the rollover of the Fletcher Building Industries Limited March 2020 Capital Notes ("FBI140").

The Election Date for FBI140 is Sunday, 15 March 2020 and the Election Record Date is 5pm, Tuesday, 28 January 2020.

Accordingly, trading in FBI140 will be halted and suspended at close of business on Thursday, 23 January 2020.

For those who elect to retain their Capital Notes on the new terms, quotation of the new FBI190 Notes will commence on Monday, 16 March 2020.

The new terms and details of FBI190 will be provided in a Quotation Notice, which will be released to market at such time as the information is available.

A timetable of events is below:

Event	Date
Final day of trading in FBI140	Thursday, 23 January 2020
Election Record Date	Tuesday, 28 January 2020
Election Notices to be returned to Registry	Wednesday, 26 February 2020
Election Date	Sunday, 15 March 2020
Commencement of trading in FBI190	Monday, 16 March 2020

Please contact NZX Product Operations on +64 4 496 2853 or email productoperations@nzx.com with any queries.

ENDS