

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

To NZX Limited
and
To Gentrack Group Limited

Date this disclosure made: 16 January 2020 (NZST)

Date on which substantial holding began: 14 January 2020

Substantial product holder(s) giving disclosure

Full name(s): Swann Hill BV ("**Swann Hill**")

Summary of substantial holding

Class of quoted voting products: Ordinary shares in Gentrack Group Limited (NZX Code: GTK) ("**GTK**")

Summary for Swann Hill

For this disclosure,—

- (a) total number held in class: **9,533,201**
- (b) total in class: **98,644,829**
- (c) total percentage held in class: **9.664%**

Details of relevant interests

Details for Swann Hill

Nature of relevant interest(s): beneficial owner

For that relevant interest,—

- (a) number held in class: **9,533,201**
- (b) percentage held in class: **9.664%**
- (c) current registered holder(s): unknown
- (d) registered holder(s) once transfers are registered: Swann Hill

For a derivative relevant interest, also—

- (a) type of derivative: not applicable
- (b) details of derivative: not applicable
- (c) parties to the derivative: not applicable

- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: not applicable

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure: On-market acquisitions of 9,533,201 ordinary shares in GTK by Swann Hill between 26 November 2019 and 15 January 2020, for total consideration of NZ\$ 32,999,154.80.

Additional information

Address of substantial product holder: Albert Hahnplantsoen 23, 1077 BM Amsterdam, the Netherlands

Contact details: M.I. van Thienen, mvanthienen@outlook.com, phone +31 (0)352031738

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: not applicable

Certification

I, **M.I. van Thienen**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.