



20 December 2019

Market Announcement

Director Resignation

Wellington Drive Technologies director, Dr Lisbeth Jacobs, has advised the Board that she intends to step down at the end of February, following the completion of the 2019 audit and release of the 2019 result and annual report.

Lisbeth has been a director for approximately seven years and is a valued member of the Board. She has also chaired the Audit and Technology & Innovation committees. The Company has made significant progress during her tenure on the board and we thank her for her efforts. The Board and Wellington team wish Lisbeth every success in her future endeavours.

About Wellington Drive Technologies:

Wellington is a leading provider of IoT solutions, cloud-based fleet management platforms, energy-efficient electronic motors and connected refrigeration control solutions. It serves some of the world's leading food and beverage brands and refrigerator manufacturers and offers proximity-based marketing for Smart Cities to the Australian market. Wellington's services and products improve sales, decrease costs and reduce energy consumption. Headquartered in Auckland with a global reach, Wellington is listed on the New Zealand stock exchange under the ticker symbol NZ:WDT. For further information visit www.wdtl.com

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