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16 December 2019

Comvita share buy back programme

Global natural health products company, Comvita Limited (“CVT”), plans to stand in market to acquire up to 250,000 of its ordinary shares.

As a demonstration of commitment to his new role as CEO at Comvita, David Banfield has committed to acquire \$650,000 of shares in the company from Treasury Stock at market value, such acquisition likely to occur in February during an open trading window.

To fund the purchase of Comvita shares, David will pay \$200,000 and the balance will be funded via an interest free loan from the company to David.*

Comvita therefore proposes to acquire its own equity securities by offers made through NZX’s order matching market as follows:

Offer date: The maximum period during which offers will be made is from and including 20 December 2019 (being three clear business days after the date of this Notice) to 31 March 2020.

Equity securities to be acquired: The equity securities to be acquired are up to a total of 250,000 ordinary shares, being approximately 0.5% of CVT’s total ordinary shares.

**The transfer of shares from Treasury Stock and the provision of an interest free loan to David is subject to the Company complying with all relevant requirements contained in the Companies Act 1993 and the NZX Listing Rules.*

Ends.

For further information:

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Neil Craig, Comvita Chairman, 021 731 509

Background information

About Comvita (www.comvita.co.nz)

Comvita (NZX:CVT) is a global natural health company committed to the development of innovative products, backed by ongoing investment in scientific research.

COMVITA LIMITED

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