

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited

and

To Green Cross Health Limited (GXH)

Relevant event being disclosed: A change in the nature of the relevant interest

Date of relevant event: 20 December 2019

Date this disclosure made: 20 December 2019

Date last disclosure made: 10 June 2013

Substantial product holder(s) giving disclosure

Full name(s): LPL Trustee Limited

Summary of substantial holding

Class of quoted voting products: Fully paid ordinary shares in Green Cross Health Limited (NZX: GXH)

Summary for LPL Trustee Limited

For **this** disclosure,—

- (a) total number held in class: 45,935,821
- (b) total in class: 143,152,759
- (c) total percentage held in class: 32%

For **last** disclosure,—

- (a) total number held in class: 38,236,726
- (b) total in class: 124,645,794
- (c) total percentage held in class: 30.68%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

Pursuant an agreement dated 9 June 2013 (the *Agreement*), Shawcross Trustee Limited (trustee of the Shawcross Trust) acquired a beneficial interest (but not voting rights) in 3,357,557 ordinary shares (the *Shares*) in Green Cross Health Limited legally held by LPL Trustee Limited (as trustee of LPL Trust).

On 20 December 2019, Shawcross Trustee Limited and LPL Trustee Limited executed a sale and purchase agreement whereby LPL Trustee Limited acquired back beneficial title to the Shares for \$4,615,969. Following completion under that agreement Shawcross Trustee

Limited has no relevant interest in the Shares or any ability to control or influence that shareholding.

As disclosed in previous filings by the company, LPL Trustee Limited's substantial product holding has been increased by various GXH share issues under the dividend reinvestment plan since it last filed in June 2013.

Details after relevant event

Details for LPL Trustee Limited

Nature of relevant interest(s): registered holder and beneficial owner of financial products.

For that relevant interest,—

- (a) number held in class: 45,935,821
- (b) percentage held in class: 32%
- (c) current registered holder(s): No change since last disclosure.
- (d) registered holder(s) once transfers are registered: No change in registered holder.

Additional information

Address(es) of substantial product holder(s): Level 6, 14 Viaduct Harbour Avenue, Auckland 1143.

Contact details:

Frances Ruohonen Telephone: 09 336 1020 Email: frances@segoura.com

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: John Bolland (notice under the director and senior manager disclosure regime).

Certification

I, John Andrew Bagnall, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.