

Disclosure of movement of 1% or more in substantial holding  
or change in nature of relevant interest, or both

*Sections 277 and 278, Financial Markets Conduct Act 2013*

**To NZX Limited**

and

**To Wellington Drive Technologies Limited (WDT)**

Relevant event being disclosed: **Disclosure of movement of 1% or more in substantial holding**

Date of relevant event: 3 December 2019

Date this disclosure made: 5 December 2019

Date last disclosure made: 5 June 2018

**Substantial product holder(s) giving disclosure**

Full name(s): Jarden Partners Limited (previously named First NZ Capital Group Limited)

**Summary of substantial holding**

Class of quoted voting products: WDT Ordinary Shares

Summary for: Jarden Partners Limited

For **this** disclosure —

(a) total number held in class: **28,700,876**

(b) total in class: **319,399,867**

(c) total percentage held in class: **8.986%**

For **last** disclosure -

(a) total number held in class: **19,063,839**

(b) total in class: **257,097,352**

(c) total percentage held in class: **7.415%**

**Details of transactions and events giving rise to relevant event**

Details of the transactions or other events requiring disclosure: As noted above, on 3 December 2019, Jarden Partners Limited discloses a relevant interest in 28,700,876 (8.986%) WDT ordinary shares of which Harbour Asset Management Limited holds a relevant interest in 21,311,548 (6.672%) WDT ordinary shares and Jarden Securities Limited holds a relevant interest in 7,389,328 (2.314%) WDT shares.

In the period since the previous disclosure, as part of normal on-market trading activity under discretionary investment mandates, Harbour Asset Management Limited purchased 735,300 WDT ordinary shares for total consideration of \$126,251 and sold 1,000,147 WDT ordinary shares for total consideration of \$194,316. In addition, Harbour Asset Management Limited as part of normal activity under discretionary investment mandates, took up 3,551,922 WDT ordinary shares in the renounceable rights issue for a gross consideration of \$355,192, leaving Harbour Asset Management Limited with 21,311,548 WDT ordinary shares at the date of this notice.

In the period since the previous disclosure, as part of normal on-market trading activity, Jarden Securities Limited purchased 1,732,247 WDT ordinary shares for total consideration of \$303,892 and sold 3,725,181 WDT ordinary shares for a total consideration of \$640,235. In addition, Jarden Securities Limited purchased 8,342,896 WDTRJ rights on market for \$333,715 which it then exercised at a further cost of \$834,290, leaving Jarden Securities Limited with a total holding of 7,389,328 WDT ordinary shares at the date of this notice.

#### **Details after relevant event**

##### **Details for Harbour Asset Management Limited**

Nature of relevant interest(s): Harbour Asset Management Limited, as a fund manager, the power to exercise a right to vote attached to, and power to acquire or dispose of, the products, under powers of investment contained in investment management contracts with clients (the beneficial owners of the product).

For that relevant interest,—

- (a) number held in class: **21,311,548**
- (b) percentage held in class: **6.672%**
- (c) current registered holder(s): Various nominee companies on behalf of clients as beneficial owners.
- (d) registered holder(s) once transfers are registered: Various nominee companies on behalf of clients as beneficial owners.

##### **Details for: Jarden Securities Limited**

Nature of relevant interest(s): Beneficial owner of financial products

For that relevant interest,—

- (a) number held in class: **7,389,328**
- (b) percentage held in class: **2.314%**
- (c) current registered holder(s): Jarden Securities Limited
- (d) registered holder(s) once transfers are registered: Jarden Securities Limited

No relevant agreement needs to be attached under Regulation 139.

Additional information

Address(es) of substantial product holder(s): Level 14, 171 Featherston Street, Wellington

Contact details: Kate Livingston, + 64 9 307 5747, kate.livingston@fnzc.co.nz

Nature of connection between substantial product holders: Jarden Partners Limited (previously named First NZ Capital Group Limited), Jarden Securities Limited (previously named First NZ Capital Securities Limited) and Harbour Asset Management Limited are related bodies corporate.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **None**

**Certification**

I, Kate Livingston, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.