



14 November 2019

The Manager

Market Announcements Office  
Australian Securities Exchange  
4<sup>th</sup> Floor, 20 Bridge Street  
SYDNEY NSW 2000

**Office of the Company Secretary**

Level 41  
242 Exhibition Street  
MELBOURNE VIC 3000  
AUSTRALIA

General Enquiries 03 8647 4838  
Facsimile 03 9650 0989  
[companysecretary@team.telstra.com](mailto:companysecretary@team.telstra.com)

**ELECTRONIC LODGEMENT**

Dear Sir or Madam

**Appendix 3Y – Change of Director's Interest Notice**

In accordance with the Listing Rules, I attach a Change of Director's Interest Notice for Andrew Penn, for release to the market.

Yours faithfully

**Sue Laver**  
Company Secretary

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity <b>TELSTRA CORPORATION LIMITED</b>
<b>ABN 33 051 775 556</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	ANDREW RICHARD PENN
Date of last notice	28 August 2019

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect Interests
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	The allocation of Restricted Shares and Performance Rights (held by the Growthshare Trustee) under Telstra's FY19 Executive Variable Remuneration Plan (EVP).
Date of change	13 November 2019
No. of securities held prior to change	<b>Ordinary Shares:</b> Direct: 1,198,397 Indirect: 186,651  <b>Performance Rights:</b> Direct: 383,554
Class	Ordinary Shares and Performance Rights over Ordinary Shares
Number acquired	372,187 Restricted Shares 558,281 Performance Rights
Number disposed	Nil

+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Nil (all changes occurred under the company's EVP)
<b>No. of securities held after change</b>	<b>Ordinary Shares:</b> Direct: 1,198,397 Indirect: 558,838  <b>Performance Rights:</b> Direct: 941,835
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	The allocation under the FY19 EVP of: <ul style="list-style-type: none"> <li>• 372,187 Restricted Shares, held by the Growthshare Trustee, with a restriction period ending 30 June 2021; and</li> <li>• 558,281 Performance Rights, subject to a Relative Total Shareholder Return performance condition, with a performance period ending 30 June 2023.</li> </ul>

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

+ See chapter 19 for defined terms.

Part 3 – <sup>+</sup>Closed period

Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	

If prior written clearance was provided, on what date was this provided?

---

<sup>+</sup> See chapter 19 for defined terms.