

22 November 2019

Listed Company Relations
New Zealand Exchange Limited
PO Box 2959
Wellington

Dear Sir/Madam

VOLUME WEIGHTED AVERAGE PRICE FOR DIVIDEND REINVESTMENT PLAN

Scott Technology Limited ("Scott") advises that the issue price of shares to be issued in lieu of the 2019 final dividend payable on 26 November 2019 under the Company's Dividend Reinvestment Plan is \$2.2825 per share, being the volume weighted average sale price of Scott shares sold on the NZX for the period 18 November to 20 November 2019, less a discount of 1.5%.

The additional shares allotted under the Dividend Reinvestment Plan will be sourced by way of new shares issued by the company.

Yours faithfully



Chris Hopkins
Chief Executive Officer