

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To New Zealand Exchange

And

To Metro Performance Glass Limited

Relevant event being disclosed: Movement of 1% or more in substantial holding

Date of relevant event: 18/11/2019

Date this disclosure made: 18/11/2019

Date last disclosure made: 18/09/2019

Substantial product holder(s) giving disclosure

Full name(s): Schroder Investment Management Australia Limited ("SIMAL")

Summary of substantial holding

Class of quoted voting products: Ordinary Shares

Summary for Schroder Investment Management Australia Limited

For **this** disclosure,—

(a) total number held in class: **13,678,144**

(b) total in class: **185,378,086**

(c) total percentage held in class: **7.38%**

For **last** disclosure,—

(a) total number held in class: **16,459,809**

(b) total in class: **185,378,000**

(c) total percentage held in class: **8.88%**

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
19/09/2019 - 18/11/2019	SIMAL	Sell	\$23,082.83	73,102 Ordinary Shares	73,102
19/09/2019 - 18/11/2019	SIMAL	In-specie transfer out	NIL	2,708,563 Ordinary Shares	2,708,563

Details after relevant event

Details for Schroder Investment Management Australia Limited

Nature of relevant interest(s): Schroder Investment Management Australia Limited acts as an investment manager for certain investment funds and as a result has a relevant interest in the financial products as it has:

- A qualified power to exercise the right to vote attached to the financial products;
- and
- A qualified power to acquire or dispose of the financial products

For that relevant interest,—

- number held in class: **13,678,144**
- percentage held in class: **7.38%**
- current registered holder(s): **See below.**
- registered holder(s) once transfers are registered: **See below.**

Additional information

Address(es) of substantial product holder(s):

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
SIMAL	BNP Paribas Securities Services	BNP Paribas Securities Services	Power to dispose of securities	5,662,438 Ordinary shares	5,662,438
SIMAL	Citicorp Nominees Ltd HK	Citicorp Nominees Ltd HK	Power to dispose of securities	3,035,346 Ordinary shares	3,035,346
SIMAL	JP Morgan Custodial Services	JP Morgan Custodial Services	Power to dispose of securities	2,052,879 Ordinary shares	2,052,879
SIMAL	National Nominees Ltd - Melbourne	National Nominees Ltd - Melbourne	Power to dispose of securities	2,927,481 Ordinary shares	2,927,481

Name	Address
Schroder Investment Management (Australia) Limited ("SIMAL")	Level 20, Angel Place, 123 Pitt Street, Sydney, 2000, Australia

Contact detail Lucy Doan, Lucy.doan@schroders.com, +61 2 9210 9314

Nature of connection between substantial product holders:

Name and ACN/ARSN (if applicable)	Nature of association
Schroder Investment Management Australia Limited ("SIMAL")	Relevant Fund Manager

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: *N/A*

Certification

I, Lucy Doan, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.