



NEW ZEALAND'S EXCHANGE  
TE PAEHOKO O AOTEAROA

## NZX Limited - Monthly Shareholder Metrics

February 2020

These shareholder metrics represent the key operations of NZX's business.

### Core Markets

NZX Listed Issuers	Feb 2020	Change YoY
Total equity securities	131	-3.7%
Total fund securities	45	21.6%
Total retail debt securities	138	3.8%
Total wholesale debt securities	5	-
Total other securities	4	-33.3%
Total listed securities	323	3.5%

Total NZX Main Board equity issuers	129	7.5%
Total NZX Main Board fund issuers	45	21.6%
Total NZX Debt Market retail debt issuers	51	2.0%
Total NZX Debt Market wholesale debt issuers	2	-
Total other issuers	3	-40.0%
Total unique issuers	200	1.5%

Market Capitalisation	Feb 2020	Change YoY	% of GDP
Total market capitalisation	\$195,669 m	14.4%	65.0%
All equity	\$154,489 m	13.4%	51.3%
All funds	\$5,002 m	26.2%	1.7%
All other	\$6 m	-5.1%	0.0%
Total NZX Main Board	\$159,497 m	13.8%	53.0%
Retail debt	\$32,803 m	8.5%	10.9%
Green bonds	\$900 m	33.9%	0.3%
Wholesale debt	\$2,469 m	-	0.8%
Total NZX Debt Market	\$36,172 m	17.0%	12.0%

Cash Market	Feb 2020	Change YoY
Total value traded	\$3,605 m	19.9%
Daily average value traded	\$190 m	19.9%
On-market value traded	\$2,065 m	44.1%
% of value on-market	57.3%	20.2%
Total trades	570,810	127.2%
Daily average trades	30,043	127.2%

Total Equity Transactions		
Total trades	567,704	128.1%
Value traded	\$3,505 m	19.2%
% of value on-market	58.1%	21.2%
Average on-market trade size	\$3,606	-37.2%

Total Debt Transactions		
Total trades	3,106	33.3%
Value traded	\$100 m	48.4%

Cumulative Numbers - YTD		
Number of trades	1,067,509	133.4%
Total value traded	\$6,910 m	27.6%
% of value on-market	54.0%	11.1%

Capital Raising	Feb 2020	YTD	Change YoY
Total capital raisings	\$430 m	\$1,153 m	32.6%

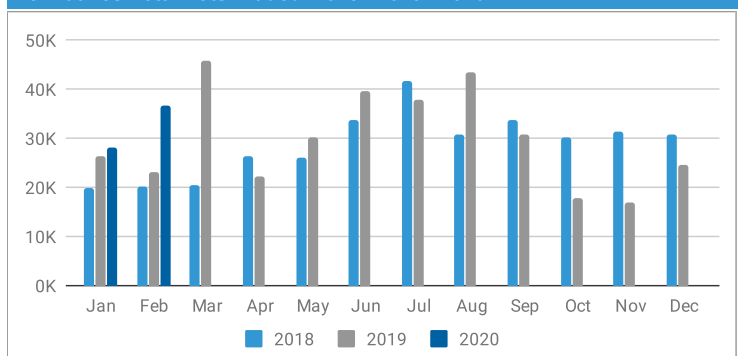
New Capital Listed			
Total capital listed by all issuers	-	\$500 m	400.0%
Equity listings	-	-	-
Fund listings	-	-	-
Retail debt listings	-	\$500 m	400.0%
Wholesale debt listings	-	-	-

Secondary Capital Raisings			
Total capital raised by all issuers	\$430 m	\$653 m	-15.1%
Total equity raised - NZ issuers	\$25 m	\$36 m	-90.8%
Total equity raised - dual or foreign issuer	-	-	-
Total funds raised - NZ issuers	\$91 m	\$189 m	210.8%
Total funds raised - dual or foreign issuer	\$100 m	\$213 m	72.3%
Total retail debt raised	\$214 m	\$215 m	8.1%
Total wholesale debt raised	-	-	-

Total number of secondary capital raising events	223	477	194.4%
Equity issuers - capital raised < \$10m	21	35	16.7%
Equity issuers - capital raised ≥ \$10m < \$100m	1	1	-
Equity issuers - capital raised ≥ \$100m	-	-	-100.0%
Fund issuers - capital raised	197	436	246.0%
Retail debt issuers - capital raised	4	5	25.0%
Wholesale debt issuers - capital raised	-	-	-

Derivatives	Feb 2020	Change YoY
Futures - total lots traded	25,983	22.2%
Options - total lots traded	10,575	428.8%
Total derivatives lots traded	36,558	57.2%
Total derivatives lots traded - YTD	64,777	30.7%
Open interest	59,455	12.3%
Notional value traded (\$USD)	\$127 m	37.7%
Options to futures ratio	40.7%	332.7%
Block trade %	0.0%	-100.0%

#### Derivatives Total Lots Traded 2018 / 2019 / 2020



NZX Indices Performance	Feb 2020	Change YoY
S&P/NZX 50 Index (Gross)	11,261	20.8%
S&P/NZX 50 Index (Capital)	4,821	16.7%
S&P/NZX 50 Portfolio Index	6,813	18.0%
S&P/NZX Primary Sector Index	15,008	-7.5%
S&P/NZX NZ Fixed Interest Composite Index	125	6.5%
S&P/NZX A-Grade Bond Index	5,779	6.2%

Clearing House / Depository	Feb 2020	Change YoY
Gross value of cleared trades over month	\$3,618 m	20.0%
Collateral held at month end	\$41 m	1.2%
Depository transactions	5,577	258.4%
Assets under custody in depository	\$3,519 m	368.0%
Value of stock lent over month	\$213 m	-39.7%

Direct Data Products	Feb 2020	Change YoY
Proprietary security subscription products*	310	-1.0%
- products ≥ \$3,000 p.a.*	109	0.9%
- products < \$3,000 p.a.*	201	-2.0%

\* Proprietary security subscription products have been restated (including comparatives) to exclude subscriptions relating to the FundSource business which was sold during June 2019 and to consolidate multi-user licences to reflect the parent subscription only.

Dairy Data Subscriptions	Feb 2020	Change YoY
Dairy data subscriptions*	499	-8.9%
- products ≥ \$1,500 p.a. *	116	-12.8%
- products < \$1,500 p.a. *	383	-7.7%

\* Dairy Data Subscriptions have been restated (including comparatives) to consolidate multi-user licences to reflect the parent subscription only.

Wholesale Data	Feb 2020	Change YoY
Terminal numbers - professional*	6,119	-2.1%
Terminal numbers - retail*	1,413	11.3%
Licences - value ≥ \$20k p.a.	43	16.2%
Licences - value < \$20k p.a.	79	14.5%

\* 3 month average

Energy Contracts	Feb 2020	Change YoY
Operating / Technology contracts	17	6.3%
- contracts ≥ \$500k p.a.	4	0.0%
- contracts < \$500k p.a.	13	8.3%

## Fund Management

Total external funds under management	\$3,991 m	28.2%
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SuperLife	Feb 2020	Change YoY
Funds under management - KiwiSaver	\$1,026 m	20.6%
Funds under management - other	\$1,612 m	17.9%
Total	\$2,638 m	18.9%

Smartshares	Feb 2020	Change YoY
Funds under management - external	\$1,353 m	51.2%
Funds under management - SuperLife funds	\$2,158 m	21.4%
Total	\$3,511 m	31.3%
Units on issue	1,302 m	25.9%

## Wealth Technologies

Funds under administration	\$2,315 m	12.0%
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## Notes

- All figures are measured at the end of the last trading day of each month unless otherwise stated. Change refers to the change since the same period last year unless otherwise stated.
- Equity market capitalisation includes all securities quoted on the NZX Main Board (NZSX). With an overseas domiciled Issuer, the market capitalisation represents the amount that is held in New Zealand.
- Market capitalisation for the NZX Debt Market is the total nominal (face) value of all listed securities, excluding New Zealand Government stock.
- Funds include exchange traded funds, managed funds, listed investment companies and trusts.
- "Other" securities include options, warrants and options quoted on the NZX Main Board (NZSX).
- Please note these operational statistics are based on NZX's internal records, which are unaudited. Differences may arise between this data and that disclosed in subsequent audited financial statements. Differences may also arise between this data and the previously reported data due to rounding and classification restatements.

To enquire about information listed on this sheet, or to find out more about NZX products or services, please email: [data@nzx.com](mailto:data@nzx.com)