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**MEDIA | NZX RELEASE**  
**TOURISM HOLDINGS LIMITED (thl)**

**TRAVEL RESTRICTIONS UPDATE**

In light of the new travel restrictions announced related to the COVID-19 pandemic, **thl** has reviewed its previous FY20 NPAT guidance of around \$24M. While we believe that this remains a possibility, there are too many uncertainties for this to remain as **thl**'s guidance. As a result we do not expect to provide financial guidance for the remainder of the FY20 year.

Despite the challenges facing the industry, **thl** has a strong balance sheet with low debt levels, significant undrawn facilities and high quality asset backing.

**ENDS**

**Authorised by:**

A handwritten signature in black ink, appearing to read 'Grant Webster', is written over a light blue horizontal line.

Grant Webster

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About **thl** ([www.thlonline.com](http://www.thlonline.com))

**thl** is a global tourism operator. We are listed on the NZX and are the largest provider of RVs for rent and sale in Australia and New Zealand, and the second largest in North America. In the USA we own and operate the Road Bear RV Rentals & Sales brand and El Monte RV Rentals & Sales. **thl** is a 50:50 partner, along with Thor Industries Inc. - the largest RV manufacturer in North America (a NYSE listed entity), in the joint venture company Togo Group – Togo Group is a global digital platform for the RV industry; it owns and operates several brands including Roadtrippers, Highway and Togo RV. In the UK, **thl** owns 49% of Just go Motorhomes. Within New Zealand we operate Kiwi Experience and the Discover Waitomo group, which includes Waitomo Glowworm Caves, Ruakuri Cave, Aranui Cave and The Legendary Black Water Rafting Co. **thl** is a joint venture partner in Action Manufacturing LP, New Zealand's largest motorhome and specialist vehicle manufacturer.

<b>Self drive Experiences</b>	<b>Design &amp; Manufacturing</b>	<b>Guided Experiences</b>
New Zealand	New Zealand	New Zealand
Australia	Australia	
USA		
UK		