

Memorandum

To: Market Participants

From: NZX Product Operations

Date: Monday, 16 March 2020

Subject: Millennium & Copthorne Hotels New Zealand Limited ("MCK") - Trading Halt of Securities

Message:

NZX Regulation ("NZXR") advises that, at the request of the company, it has placed a trading halt on Millennium & Copthorne Hotels New Zealand Limited ("MCK") ordinary shares, and ("MCKPA") redeemable preference shares. The trading halt was placed pre-market open this morning.

The trading halt has been put in place pending the release of an announcement by the company relating to the impact of Covid-19 on its business (in particular following the additional entry restrictions announced by the New Zealand Government on Saturday 14 March 2020).

The halt will remain in place until the earlier of:

- An announcement made by the issuer; or
- Market open on Wednesday, 18 March 2020.

Please contact NZX Product Operations on +64 4 496 2853 or productoperations@nzx.com with any queries.

ENDS