

Section 1: Issuer information	
Name of issuer	Moa Group Limited
NZX ticker code	MOA
Class of financial product	Ordinary shares
ISIN (If unknown, check on NZX website)	NZMOAE0001S1
Currency	NZ\$
Section 2: Capital change details	
Number issued	73,171
Nominal value (if any)	N/A
Issue price per security	\$0.410 (being the closing share price of Moa shares traded through the NZX Main Board of the financial year ended 31 March 2019).
Nature of the payment (for example, cash or other consideration)	Full and final settlement with employee in connection with short term incentive, settled in shares
Amount paid up (if not in full)	Paid in full
Percentage of total class of Financial Products issued (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	0.0848%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Not applicable
Reason for issue and specific authority for issue (the reason for change must be identified here)	Allotment to employee in connection with short term incentive plan
Total number of Financial Products of the Class after the issue (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue	86,364,038 ordinary shares, of which 53,475 ordinary shares are held as treasury stock
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable
Specific authority for the issue, including a reference to the rule pursuant to which the issue is made	Directors' resolution dated 27 February 2020 for issue under NZX Listing Rule 4.5.1
Terms or details of the issue (for example: restrictions, escrow arrangements)	New ordinary shares which rank equally with all other fully paid ordinary shares
Date of issue	28/02/2020

Section 3: Authority for this announcement and contact person

Name of person authorised to make this announcement	Geoff Ross
Contact person for this announcement	Geoff Ross
Contact phone number	+64 21 424 219
Contact email address	geoff@moabeer.com
Date of release through MAP	28/02/2020