



MARKET ANNOUNCEMENT

13 February 2020

FY19 Earnings Guidance Update

Further to the announcement made on 17 December 2019, and following the recent close of the financial year, T&G's Profit for the Year for the T&G Group (according to its statutory accounts) is now forecast to be between \$6.0 million and \$7.0 million.

The improved forecast, compared to the range of \$2.0 million to \$4.0 million previously announced, reflects the impact of lower than anticipated provisions relating to the New Zealand Pipfruit season and improved trading conditions in December 2019.

The Company expects to announce its full year result to the market on 28 February 2020.

For further information please contact:

Adrienne Sharp
Head of Corporate Affairs
T&G Global Limited
Telephone: 027 8015 534
E-mail: Adrienne.Sharp@tandg.global