



Exchange announcement

21 February 2020

BNZ announces changes to Executive Team

Bank of New Zealand (**BNZ**) announced today the appointment of Mr Gerald Mackenzie as Executive General Manager, Transformation & Strategy. Mr Mackenzie replaces Mr Rob Aitken as a member of the Executive Team. Mr Aitken will remain at BNZ as Executive General Manger, Organisational Performance.

These changes to the Executive Team are effective 10 March 2020.

Ends

For further information, please contact:

Amber Oram, General Manager, Governance and Company Secretary, BNZ
T. 09 924 9209, M. 021 757504, E. amber_oram@bnz.co.nz