

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited
and
To Moa Group Limited

Relevant event being disclosed: movement of 1% or more in substantial holding

Date of relevant event: 14 May 2020

Date this disclosure made: 15 May 2020

Date last disclosure made: 3 April 2019

Substantial product holder(s) giving disclosure

Full name(s): Paul Richard Robinson (in his own right and as a joint trustee)

Summary of substantial holding

Class of quoted voting products: Ordinary shares (MOA)

Summary for Paul Richard Robinson:

For **this** disclosure,—

- (a) total number held in class: 12,424,757
- (b) total in class: 145,383,584
- (c) total percentage held in class: 8.546%

For **last** disclosure,—

- (a) total number held in class: 4,567,614
- (b) total in class: 80,494,897 (excluding 53,475 held as treasury stock)
- (c) total percentage held in class: 5.674%

Details of relevant interests

Details for Paul Richard Robinson

Nature of relevant interest(s): registered holder and beneficial owner.

For that relevant interest,—

- (a) number held in class: 9,419,129
- (b) percentage held in class: 6.479%

- (c) current registered holder(s): Paul Richard Robinson
- (d) registered holder(s) once transfers are registered: Not applicable

Details for Paul Richard Robinson, Susannah Clare Robinson and Lucien Nicholas Law as trustees of the El Pilar A1 Trust.

Nature of relevant interest(s): Joint trustees of the El Pilar A1 Trust (and members of the Robinson family are beneficiaries)

For that relevant interest,—

- (a) number held in class: 1,502,814
- (b) percentage held in class: 1.034%
- (c) current registered holder(s): Paul Richard Robinson, Susannah Clare Robinson and Lucien Nicholas Law.
- (d) registered holder(s) once transfers are registered: Not applicable.

Details for Lucien Nicholas Law, Stacey Susan Law, and Paul Richard Robinson as trustees of the Ika-Roa Investment Trust.

Nature of relevant interest(s): Joint trustees of the Ika-Roa Investment Trust (Mr Robinson has no beneficial interest in these shares; the beneficiaries are members of the Law family)

For that relevant interest,—

- (a) number held in class: 1,502,814
- (b) percentage held in class: 1.034%
- (c) current registered holder(s): Lucien Nicholas Law, Stacey Susan Law, and Paul Richard Robinson.
- (d) registered holder(s) once transfers are registered: Not applicable.

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure: Allotment to Paul Richard Robinson of 7,857,143 ordinary shares for 14c under a 1 for 3 renounceable rights issue (as announced to NZX on 20 April 2020).

Details after relevant event

Details for Paul Richard Robinson

Nature of relevant interest(s): registered holder and beneficial owner.

For that relevant interest,—

- (a) number held in class: 9,419,129

- (b) percentage held in class: 6.479%
- (c) current registered holder(s): Paul Richard Robinson
- (d) registered holder(s) once transfers are registered: Not applicable

Details for Paul Richard Robinson, Susannah Clare Robinson and Lucien Nicholas Law as trustees of the El Pilar A1 Trust.

Nature of relevant interest(s): Joint trustees of the El Pilar A1 Trust (and members of the Robinson family are beneficiaries)

For that relevant interest,—

- (a) number held in class: 1,502,814
- (b) percentage held in class: 1.034%
- (c) current registered holder(s): Paul Richard Robinson, Susannah Clare Robinson and Lucien Nicholas Law.
- (d) registered holder(s) once transfers are registered: Not applicable.

Details for Lucien Nicholas Law, Stacey Susan Law, and Paul Richard Robinson as trustees of the Ika-Roa Investment Trust.

Nature of relevant interest(s): Joint trustees of the Ika-Roa Investment Trust (Mr Robinson has no beneficial interest in these shares; the beneficiaries are members of the Law family)

For that relevant interest,—

- (a) number held in class: 1,502,814
- (b) percentage held in class: 1.034%
- (c) current registered holder(s): Lucien Nicholas Law, Stacey Susan Law, and Paul Richard Robinson.
- (d) registered holder(s) once transfers are registered: Not applicable.

Additional information

Address of substantial product holder: 21 Codrington Crescent, Mission Bay, Auckland, 1071, New Zealand

Contact details: Paul Richard Robinson, robinson@savorgroup.co.nz

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Lucien Law

Disclosure has effect for purposes of directors' and senior managers' disclosure

Paul Richard Robinson is also a director of Moa Group Limited. This disclosure also constitutes disclosure for the purposes of the directors' and senior managers' disclosure obligations.

Certification

I, Paul Richard Robinson, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.