

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited
and
To Moa Group Limited

Relevant event being disclosed: movement of 1% or more in substantial holding

Date of relevant event: 14 May 2020

Date this disclosure made: 15 May 2020

Date last disclosure made: 8 April 2020

Substantial product holder(s) giving disclosure

Full name(s): Colin Ashley Neal

Summary of substantial holding

Class of quoted voting products: Ordinary shares (MOA)

Summary for Colin Ashley Neal:

For **this** disclosure,—

- (a) total number held in class: 28,571,429
- (b) total in class: 145,383,584
- (c) total percentage held in class: 19.652%

For **last** disclosure,—

- (a) total number held in class: 17,857,143
- (b) total in class: 104,167,706 (excluding 53,475 held as treasury stock)
- (c) total percentage held in class: 17.143%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure: Allotment to Colin Ashley Neal of 10,714,286 ordinary shares for 14c under a 1 for 3 renounceable rights issue (as announced to NZX on 20 April 2020).

Details after relevant event

Details for Colin Ashley Neal

Nature of relevant interest: registered holder and beneficial owner

For that relevant interest,—

- (a) number held in class: 28,571,429
- (b) percentage held in class: 19.652%
- (c) current registered holder: Colin Ashley Neal
- (d) registered holder(s) once transfers are registered: not applicable

Additional information

Address of substantial product holder: PO Box 204125, Highbrook, Auckland 2161

Contact details: Colin Ashley Neal, 027 498 1169, ColinN@bigchill.co.nz

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Not applicable

Certification

I, Colin Ashley Neal, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.