



20 May 2020

Rakon (RAK) Date of FY2020 Results Announcement

Rakon Limited ('Rakon') will announce its results for the year ended 31 March 2020 on 25 June 2020. Following the results announcement a briefing for investors and analysts from the Chief Executive and Chief Financial Officer will be held via teleconference from 11.00 am on 25 June 2020.

Details for dialling in to the teleconference will be advised nearer the time of the results announcement.

COVID-19 Class Waiver

On 19 March 2020, in response to the COVID-19 situation, NZX Regulation granted a class waiver under which the timing requirements for the release of results announcements and annual reports were extended for issuers with certain balance dates, if those issuers consider they require that additional time to meet these periodic reporting requirements.

Under the class waiver, issuers have up to an additional 30 days to prepare and release results announcements and up to an additional two months to prepare and release annual reports.

Rakon has considered the impact of COVID-19 and has determined that additional time is required to meet its periodic reporting requirements. Rakon will therefore be relying on the class waiver outlined above in relation to its full year results announcement and the release of its annual report for the year ended 31 March 2020.

Rakon currently expects to release its annual report and annual review via MAP on 2 July 2020.

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About Rakon

Rakon is a global high technology company and a world leader in its field. The company designs and manufactures advanced frequency control and timing solutions. Its three core markets are Telecommunications, Global Positioning and Space and Defence. Rakon products are found at the forefront of communications where speed and reliability are paramount. The company's products create extremely accurate electric signals which are used to generate radio waves and synchronise time in the most demanding communication applications. Rakon has three manufacturing plants, and has six research and development centres. Customer support personnel are located in fifteen offices worldwide. Rakon is proud of its New Zealand heritage; it was founded in Auckland in 1967. It is a public company listed on the New Zealand stock exchange, NZX, ticker code RAK.