

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited
and
To Augusta Capital Limited (NZX: AUG)

Relevant event being disclosed: movement of 1% or more in substantial holding

Date of relevant event: 12 May 2020

Date this disclosure made: 12 May 2020

Date last disclosure made: 6 May 2020

Substantial product holder(s) giving disclosure

Full name(s): Centuria New Zealand Holdings Limited

Summary of substantial holding

Class of quoted voting products: Fully paid ordinary shares in AUG ("**Augusta Shares**")

Summary for Centuria New Zealand Holdings Limited

For **this** disclosure,—

- (a) total number held in class: 34,721,693
- (b) total in class: 151,791,352
- (c) total percentage held in class: 22.875%

For **last** disclosure,—

- (a) total number held in class: 17,502,051
- (b) total in class: 107,510,256
- (c) total percentage held in class: 16.279%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

On 12 May 2020 Centuria New Zealand Holdings Limited was issued 17,219,642 Augusta Shares at \$0.55 per share, for an aggregate subscription price of \$9,470,803.10.

Details after relevant event

Details for Centuria New Zealand Holdings Limited

Nature of relevant interest(s): Registered holder and beneficial owner of financial products

For that relevant interest,—

- (a) number held in class: 34,721,693
- (b) percentage held in class: 22.875%
- (c) current registered holder(s): Unknown
- (d) registered holder(s) once transfers are registered: Centuria New Zealand Holdings Limited

For a derivative relevant interest, also—

- (a) type of derivative: N/A
- (b) details of derivative: N/A
- (c) parties to the derivative: N/A
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: N/A

Additional information

Address(es) of substantial product holder(s):

Level 41, Chifley Tower
2 Chifley Square
NSW 2000
Australia

Contact details:

Simon Holt, Chief Financial Officer, Centuria Capital Group
Email: simon.holt@centuria.com.au
Phone: +61 (0)2 8923 8923

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

Certification

I, Simon Holt, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.