



Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

| |
|----------------------------|
| To NZX Limited; and |
| Name of listed issuer: |
| Date this disclosure made: |
| Date of last disclosure: |

| |
|------------------------------------|
| The Colonial Motor Company Limited |
| 13 May 2020 |
| 17 March 2017 |

Director or senior manager giving disclosure

| |
|---|
| Full name(s): |
| Name of listed issuer: |
| Name of related body corporate (if applicable): |
| Position held in listed issuer: |

| |
|------------------------------------|
| Maarten Cornelis Duurentijdt |
| The Colonial Motor Company Limited |
| |
| CEO of subsidiary |

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

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|--|
| Class of affected quoted financial products: |
| Nature of the affected relevant interest(s): |
| For that relevant interest- |
| Number held in class before acquisition or disposal: |
| Number held in class after acquisition or disposal: |
| Current registered holder(s): |
| Registered holder(s) once transfers are registered: |

| |
|------------------------------|
| Ordinary shares |
| Beneficial |
| |
| Nil |
| 10,000 |
| |
| Not known |
| Maarten Cornelis Duurentijdt |

Summary of acquisition or disposal of specified derivatives relevant interest (if applicable) - Not applicable

Details of transactions giving rise to acquisition or disposal

| |
|---|
| Total number of transactions to which notice relates: |
|---|

| |
|---|
| 2 |
|---|

Details of transactions requiring disclosure-

| |
|--|
| Date of transaction: |
| Nature of transaction: |
| Name of any other party or parties to the transaction (if known): |
| The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot readily be converted into a cash value, describe the consideration: |
| Number of financial products to which the transaction related: |

| |
|---------------------|
| 12 May 2020 |
| On-market purchases |
| Not known |
| \$5.96 per share |
| 8,097 |
| 13 May 2020 |
| On-market purchases |
| Not known |
| \$5.80 per share |
| 1,903 |

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

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|--|
| Whether relevant interests were acquired or disposed of during a closed period: |
| Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period: |
| Date of the prior written clearance (if any): |

| |
|-----|
| No |
| n/a |
| n/a |

Summary of other relevant interests after acquisition or disposal:


| |
|-------------------------------------|
| Class of quoted financial products: |
| Nature of relevant interest: |
| <i>For that relevant interest,-</i> |
| Number held in class: |
| Current registered holder(s): |

| |
|---|
| Ordinary shares |
| Beneficial |
| 140,000 |
| Maarten Cornelis Duurentijdt, Julia Teresia van Gaal, K.D. Trustees Limited |

Certification

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

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|-----------------------------------|
| Signature of director or officer: |
| Date of signature: |

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|  |
| 13 May 2020 |