

Memorandum

To: Market Participants
From: NZX Product Operations
Date: Thursday, 28 May 2020
Subject: Comvita Limited ("CVT") - Trading Halt of Securities

Message:

NZX Regulation ("NZXR") advises that, at the request of the issuer, it has placed a trading halt on Comvita Limited ("CVT") ordinary shares. The trading halt was placed pre-market open this morning.

The trading halt has been put in place while CVT undertakes a placement and institutional component of an accelerated pro rata entitlement offer, as announced by the company today at 8:49 am.

The trading halt will remain in place until the earlier of:

- 1) CVT releasing an announcement stating the outcome of the placement and institutional component of the accelerated entitlement offer; or
- 2) Market open on Friday, 29 May 2020.

Please contact NZX Product Operations on +64 4 496 2853 or productoperations@nzx.com with any queries.

ENDS