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**MEDIA | NZX RELEASE**  
**TOURISM HOLDINGS LIMITED (thl)**

**thl BEGINS NEW ZEALAND RESTRUCTURING PROCESS**

**thl** advises that it has today commenced a consultation process across parts of its New Zealand business, with the intention of matching crew numbers to current activity levels and expectations for the coming months.

**thl** Chief Executive, Grant Webster, said, “the COVID-19 restrictions have had a material impact on our business globally. Our USA business made staffing changes in April and our Australian business is utilising the six-month JobKeeper subsidy and reviewing ongoing crew structures. In New Zealand, we have been seeking alternative revenue since the COVID-19 restrictions were implemented, whilst accessing the COVID-19 Wage Subsidy scheme to support our people.”

The consultation process, which begins today, will involve employees from Waitomo, Kiwi Experience and group support. Around 140 people are expected to be impacted by the proposed changes in these businesses. The response to our large-scale motorhome rental campaign in New Zealand launched yesterday has significantly exceeded expectations and our initial campaign goals. As a result, we are reviewing resourcing for our New Zealand Rentals and Sales business and any potential changes that may be required.

Our business has a clear and flexible roadmap to return to sustainable operations and earnings, as market conditions change, and will keep the market informed as each step is made.”

**ENDS**

**Authorised by:**

A handwritten signature in blue ink, appearing to read 'Rob Campbell', is positioned above the name and title.

**Rob Campbell**  
**Chairman, Tourism Holdings Limited**

**Self drive  
Experiences**  
New Zealand  
Australia  
USA  
UK

**Design &  
Manufacturing**  
New Zealand  
Australia

**Guided  
Experiences**  
New Zealand



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About **thl** ([www.thlonline.com](http://www.thlonline.com))

**thl** is a global tourism operator. We are listed on the NZX and are the largest provider of RVs for rent and sale in Australia and New Zealand, and the second largest in North America. In the USA we own and operate the Road Bear RV Rentals & Sales brand and El Monte RV Rentals & Sales. In the UK, **thl** owns 49% of Just go Motorhomes. Within New Zealand, we operate Kiwi Experience and the Discover Waitomo group, which includes Waitomo Glowworm Caves, Ruakuri Cave, Aranui Cave and The Legendary Black Water Rafting Co. **thl** is a joint venture partner in Action Manufacturing LP, New Zealand's largest motorhome and specialist vehicle manufacturer.