

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

To NZX Limited

and

To Augusta Capital Limited (NZX: AUG)

Date this disclosure made: 6 May 2020

Date on which substantial holding began: 5 May 2020

Substantial product holder(s) giving disclosure

Full name(s): Centuria New Zealand Holdings Limited

Summary of substantial holding

Class of quoted voting products: Fully paid ordinary shares in AUG (“**Augusta Shares**”)

Summary for Centuria Capital Group

For this disclosure,—

- (a) total number held in class: 17,502,051
- (b) total in class: 107,510,256
- (c) total percentage held in class: 16.279%

Details of relevant interests

Details for Centuria Capital Group

Nature of relevant interest(s): Registered holder and beneficial owner of financial products.

For that relevant interest,—

- (a) number held in class: 17,502,051
- (b) percentage held in class: 16.279%
- (c) current registered holder(s): Unknown
- (d) registered holder(s) once transfers are registered: Centuria New Zealand Holdings Limited

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure:

Subscription for shares

On 5 May 2020 Centuria New Zealand Holdings Limited subscribed for and was issued 17,502,051 Augusta Shares at \$0.55 per share, for an aggregate subscription price of \$9,626,128.50.

No relevant agreement

No relevant agreement is required to be attached to this notice.

Additional information

Address(es) of substantial product holder(s):

Level 41, Chifley Tower
2 Chifley Square
NSW 2000
Australia

Contact details:

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Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

Certification

I, Simon Holt, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.