

NZX Limited  
Level 1, NZX Centre  
11 Cable Street  
Wellington

## Investore Property Limited

### Notice Pursuant to Clause 20(1)(a) of Schedule 8 to the Financial Markets Conduct Regulations 2014

1. Investore Property Limited (**Investore**) announced on 29 April 2020 that it intends to undertake an offer of new ordinary shares in Investore by way of:
  - (a) an underwritten placement to selected investors to raise approximately \$100 million (**Placement**); and
  - (b) a non-underwritten share purchase plan to eligible shareholders with addresses in New Zealand to raise up to \$15 million (with the ability to accept up to \$5 million in oversubscriptions at Investore's discretion) (**SPP**),  
  
(the **Offer**).
2. The Offer is being made to investors in reliance upon the exclusion in clause 19 of Schedule 1 to the Financial Markets Conduct Act 2013 (the **FMCA**).
3. This notice is provided under subclause 20(1)(a) of Schedule 8 to the Financial Markets Conduct Regulations 2014 (the **Regulations**).
4. As at the date of this notice:
  - (a) Investore is in compliance with the continuous disclosure obligations that apply to it in relation to the ordinary shares in Investore;
  - (b) Investore is in compliance with its financial reporting obligations (as defined in subclause 20(5) of Schedule 8 to the Regulations); and
  - (c) there is no information that is "excluded information" (as defined in subclause 20(5) of Schedule 8 to the Regulations).
5. The Offer is not expected to have any material effect or consequence on the "control" (as defined in clause 48 of schedule 1 to the FMCA) of Investore.

**Ends**

**For further information please contact:**

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