

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To New Zealand Stock Exchange
and
To Metro Performance Glass Limited

Date this disclosure made: 20/04/2020

Date last disclosure made: 09/04/2020

Date on which substantial holding ceased: 17/04/2020

Substantial product holder(s) giving disclosure

Full name(s): Investment Services Group Limited

Summary of previous substantial holding

Class of quoted voting products: Ordinary Shares

Summary for **Investment Services Group Limited**

For **last** disclosure,—

(a) total number held in class: **10,926,873**

(b) total in class: **185,378,086**

(c) total percentage held in class: **5.89%**

For current holding **after** ceasing to have substantial holding,—

(a) total number held in class: **7,954,055**

(b) total in class: **185,378,086**

(c) total percentage held in class: **4.29%**

Details of relevant interests

Devon Funds Management Limited is a subsidiary of Investment Services Group Limited

Details for **Devon Funds Management Limited**

Nature of relevant interest(s): **Related party of Investment Services Group Limited**

For this disclosure,—

- (a) total number held in class: 7,954,055
- (b) total in class: 185,378,086
- (c) total percentage held in class: 4.29 %

| CUSTODIAN | UNITS |
|-----------------------------|-----------|
| CITI for private client | 470,864 |
| BNP for private client | 1,121,907 |
| BNP for private client | 1,729,857 |
| BNP for private client | 156,730 |
| MMC for private client | 805,197 |
| JPM for private client | 854,880 |
| Northern for private client | 2,396,018 |
| JPM for private client | 418,602 |

For last disclosure,—

- (a) total number held in class: 10,926,873
- (b) total in class: 185,378,086
- (c) total percentage held in class: 5.89%

| CUSTODIAN | UNITS |
|-----------------------------|-----------|
| CITI for private client | 646,849 |
| BNP for private client | 1,541,218 |
| BNP for private client | 2,376,389 |
| BNP for private client | 215,308 |
| MMC for private client | 1,106,139 |
| JPM for private client | 1,174,390 |
| Northern for private client | 3,291,526 |
| JPM for private client | 575,054 |

Details for **Clarity Funds Management Limited**

Nature of relevant interest(s): **Investment manager of various funds**

For this disclosure,—

- (a) total number held in class: 0
- (b) total in class: 185,378,086

(c) total percentage held in class: 0%

For last disclosure,—

(a) total number held in class: 0

(b) total in class: 185,376,086

(c) total percentage held in class: 0%

For a derivative relevant interest, also—

(a) type of derivative: N/A

(b) details of derivative: N/A

(c) parties to the derivative: N/A

(d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: N/A

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure: **Transactions between 17/12/2019 and 17/04/2020**

| Transaction Type | Volume | Consideration Paid | Consideration Received |
|------------------|-----------|--------------------|------------------------|
| Sales | 3,514,353 | | \$616,364.15 |
| Purchases | 260,266 | \$70,271.82 | |

Additional information

Address(es) of substantial product holder(s): **Level 10, 2 Commerce Street, Auckland 1010**

Contact details: **Snigdha Arun | P: 09 925 3990 | E: admin@devonfunds.co.nz**

Certification

I, Snigdha Arun, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.