



14 April 2020

## Market Announcement

For immediate release

### Wellington Drive Technologies COVID-19 support payments

Wellington Drive Technologies has received \$434,376 under the New Zealand Government's COVID-19 Wage Subsidy scheme.

The company is also applying for other COVID-19 related government support for its international offices:

- In Australia, where Wellington's iProximity subsidiary has two staff members, the company expects to receive a refund of its PAYG obligations from the Australian Tax Office for the March, June and September quarters. This is expected to be around A\$10,000 per month.
- Wellington's United States (US) subsidiary has applied for two COVID-19 related programmes; the US Paycheck Protection Program for its five US-based staff members and the Economic Injury Disaster Loan program. Grant eligibility and amounts will be determined by program underwriters.

### About Wellington Drive Technologies:

Wellington is a leading provider of IoT solutions, cloud-based fleet management platforms, proximity marketing solutions, energy-efficient electronic motors and connected refrigeration control solutions. It serves some of the world's leading food and beverage brands and refrigerator manufacturers and offers proximity-based marketing solutions for global food and beverage brands as well as Smart City projects in the Australian market. Wellington's products and services improve sales, decrease costs and reduce energy consumption. Headquartered in Auckland with a global reach, Wellington is listed on the New Zealand stock exchange under the ticker symbol NZ:WDT

For further information visit [www.wdtl.com](http://www.wdtl.com)

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