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## **STOCK EXCHANGE ANNOUNCEMENT**

17 April 2020

### **Chorus extends syndicated bank facility**

Chorus has today announced it has entered into an extension to its \$550m committed bank facility, providing financial flexibility and funding certainty.

Under the amendments Chorus has extended the \$350m tranche by 11 months to April 2023, with a commitment stepdown to NZ\$290 million for the period from May 2022 to April 2023. Chorus has also extended the existing \$200m tranche by 11 months to April 2025. Only \$35 million of the facility is currently drawn.

The \$550 million facility is supported by seven Australasian and global banks. Chorus CFO David Collins said, "Chorus is very pleased to have extended the existing bank facility, which will continue to support potential future funding needs. Chorus appreciates the ongoing support of the banking syndicate."

Authorised by:

David Collins  
Chief Financial Officer

### **ENDS**

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