

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To: New Zealand Stock Exchange
and

To: Contact Energy Ltd.

Date this disclosure made: 08 April 2020

Date last disclosure made: 07 April 2020

Date on which substantial holding ceased: 06 April 2020

Substantial product holder(s) giving disclosure

Full name(s): BlackRock, Inc. and related bodies corporate

Summary of previous substantial holding

Class of quoted voting products: ordinary shares

Summary for: Product holders listed in Appendix A

For **last** disclosure,—

(a) total number held in class: 35,913,904 Ord

(b) total in class: 718,077,598

(c) total percentage held in class: 5.001%

For current holding **after** ceasing to have substantial holding,—

(a) total number held in class: 35,900,430 Ord

(b) total in class: 718,077,598

(c) total percentage held in class: 4.999%

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure: Refer to Appendix B

Additional information

Address(es) of substantial product holder(s): Refer to Appendix A

Contact details: Maria Tricarico, Tel +1-302-797-3901, Email
maria.tricarico@blackrock.com

Nature of connection between substantial product holders: Refer to Appendix A

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Not Applicable

Certification

I, Maria Tricarico, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Appendix A

Holder of Relevant Interests	Total Held in Class				Nature of Association	Address
	Class	CCY	Number of Securities	%		
BlackRock (Netherlands) B.V.	ORD	NZD	113,227	0.016%	subsidiary of BlackRock Inc.	Rembrandt Tower, 17th floor Amstelplein Amsterdam Netherlands
BlackRock (Singapore) Limited	ORD	NZD	46,859	0.007%	subsidiary of BlackRock Inc.	20 Anson Road #18-01 079912 Singapore
BlackRock Advisors (UK) Limited	ORD	NZD	7,451,669	1.038%	subsidiary of BlackRock Inc.	12 Throgmorton Avenue. London, EC2N 2DL, United Kingdom
BLACKROCK ADVISORS, LLC	CFD	NZD	11,318	0.002%	subsidiary of BlackRock Inc.	1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States
BLACKROCK ADVISORS, LLC	ORD	NZD	20,434	0.003%	subsidiary of BlackRock Inc.	1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States
BlackRock Asset Management Canada Limited	ORD	NZD	220,226	0.031%	subsidiary of BlackRock Inc.	161 Bay Street, Suite 2500 Toronto, Ontario M5J 2S1 Canada
BlackRock Asset Management Deutschland AG	ORD	NZD	3,233,751	0.450%	subsidiary of BlackRock Inc.	Max-Joseph-Straße 6 D-80333 Munich, Germany
BlackRock Asset Management North Asia Limited	ORD	NZD	1,056	0.000%	subsidiary of BlackRock Inc.	16/F, Cheung Kong Center No. 2 Queen's Road Central Hong Kong
BLACKROCK FINANCIAL MANAGEMENT, INC.	CFD	NZD	119,290	0.017%	subsidiary of BlackRock Inc.	1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States
BLACKROCK FINANCIAL MANAGEMENT, INC.	ORD	NZD	212,104	0.030%	subsidiary of BlackRock Inc.	1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States
BlackRock Fund Advisors	ORD	NZD	13,427,880	1.870%	subsidiary of BlackRock Inc.	400 Howard Street San Francisco, CA, 94105 United States
BlackRock Institutional Trust Company, National Association	CFD	NZD	1,585,178	0.221%	subsidiary of BlackRock Inc.	1225 17th Street, Suite 300, Denver, CO 80202 (Colorado, USA)
BlackRock Institutional Trust Company, National Association	ORD	NZD	5,484,194	0.764%	subsidiary of BlackRock Inc.	1225 17th Street, Suite 300,
BlackRock Investment Management (Australia) Limited	ORD	NZD	13,177	0.002%	subsidiary of BlackRock Inc.	Level 26, 101 Collins Street Melbourne VIC 3000 Australia (Victoria, Australia)
BlackRock Investment Management (UK) Limited	ORD	NZD	2,829,879	0.394%	subsidiary of BlackRock Inc.	12 Throgmorton Avenue London EC2N 2DL United Kingdom
BlackRock Investment Management, LLC	CFD	NZD	1,056,283	0.147%	subsidiary of BlackRock Inc.	1209 Orange Street, Wilmington, New Castle
BlackRock Investment Management, LLC	ORD	NZD	5,816	0.001%	subsidiary of BlackRock Inc.	1209 Orange Street, Wilmington, New Castle
BlackRock Japan Co., Ltd.	ORD	NZD	68,089	0.009%	subsidiary of BlackRock Inc.	Marunouchi Trust Tower Main, 1-8-3 Marunouchi, Chiyoda-ku, Tokyo 100-8217

CONTACT ENERGY LTD

Transaction Date	Person whose relevant interest changed	Nature of change / Consideration (NZD)	Class and number of securities affected	Person's votes affected
06-Apr-20	BlackRock Asset Management Deutschland AG	on mkt buy 5.71	ORD 6,538	6,538
06-Apr-20	BlackRock Institutional Trust Company, National Association	on mkt sell 5.75	CFD -10,150	-10,150
06-Apr-20	BlackRock Institutional Trust Company, National Association	on mkt sell 5.75	CFD -10,150	-10,150
06-Apr-20	BlackRock Asset Management Deutschland AG	on mkt buy 5.71	ORD 288	288

Appendix C

Parties to the Derivative			
Investment Manager / Agent	Fund	On Behalf of	Counterparty
BLACKROCK INSTITUTIONAL TRUST CO NA	Black Pearl Risk Premia LLC- Citi		CITBK
BLACKROCK FINANCIAL MANAGEMENT INC	CMAP Style Advantage - JPM		JP Morgan
BLACKROCK ADVISORS LLC	: Global Long/Short Equity Fund - US Large Cap - BAML		MERRILL LYNCH INTERNATIONAL
BLACKROCK INSTITUTIONAL TRUST CO NA	Style Advantage - CS		Credit Suisse
BLACKROCK INSTITUTIONAL TRUST CO NA	Style Advantage-Citi		CITBK
BLACKROCK INSTITUTIONAL TRUST CO NA	Style Advantage -JPM		JP Morgan
BLACKROCK INSTITUTIONAL TRUST CO NA	Style Advantage - ML		MERRILL LYNCH INTERNATIONAL
BLACKROCK INSTITUTIONAL TRUST CO NA	lackRock Style Advantage Collective Fund - Citi		CITBK
BLACKROCK INVESTMENT MANAGEMENT LLC	SF BlackRock Style Advantage Fund - Barclays		BARCLAYS BANK PLC
BLACKROCK INVESTMENT MANAGEMENT LLC	BSF BlackRock Style Advantage Fund - CS		Credit Suisse
BLACKROCK INVESTMENT MANAGEMENT LLC	BSF BlackRock Style Advantage Fund - GS		Goldman Sachs Intl
BLACKROCK INVESTMENT MANAGEMENT LLC	BSF BlackRock Style Advantage Fund - ML		MERRILL LYNCH INTERNATIONAL