

CERTIFICATE OF RETURNING OFFICER AS TO VOTING

I, Melanie Tonkin, Governance and Representation Advisor, of Livestock Improvement Corporation Limited (“Company”) hereby certify as follows:

1. I was authorised by the Board of the Company to receive and count postal, electronic and proxy votes at the special meeting of shareholders of the Company held on Tuesday 7th April 2020 (“Meeting”), and to act as returning officer in relation to votes cast on a poll at the Meeting.
2. I appointed electionz.com to collect together all postal, electronic and proxy votes received by or lodged with the Company in relation to the Meeting.
3. With respect to the postal and electronic votes and the votes cast by way of poll in relation to the resolution to be voted on at the Meeting, electionz.com, on my behalf counted:
 - (i) The number of Shareholders voting in favour of the resolution and the number of votes cast by each Shareholder in favour of the resolution; and
 - (ii) The number of Shareholders voting against the resolution and the number of votes cast by each Shareholder against the resolution.
 - (iii) The number of Shareholders abstaining from voting on the resolution and the number of votes abstained by each Shareholder.
4. Attached are the results of the counts made as referred to above

Dated the 7th April 2020

A handwritten signature in blue ink, appearing to be 'MJ Tonkin', with a long horizontal flourish extending to the right.

MJ Tonkin
Returning Officer



**Special Meeting of Shareholders – 7th April 2020
Postal Voting and Poll Voting Results**

Results of Resolutions:

- 1. To approve the acquisition of 50% of the shares in Afimilk Agricultural Cooperative Limited, as described in more detail in the Notice of Meeting and associated explanatory information, and that the Board be authorised to take all actions, do all things and execute all documents and agreements necessary, or considered by the Board to be expedient or desirable, to give effect to the proposed acquisition (and associated arrangements).**

Total Shareholders voting in favour of the resolution	605	
Total Shareholder votes in favour of the resolution	12,694,043	27.56%
Total Shareholders voting against the resolution	1,383	
Total Shareholder votes against the resolution	32,379,162	70.30%
Total Shareholders abstaining from voting on the resolution	72	
Total Shareholder votes abstaining from voting on the resolution	985,751	2.14%